



Proxy Voting Records
Sionna Opportunities Fund
First Quarter (January 01 to March 31) 2022

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Brandes Investment Partners®

Proxy Voting Report

Jan 01, 2022 to Mar 31, 2022

For Accounts: Sionna Opportunities Fund

Vote Against Management (VAM) Summary

Number of Meetings	Number of Proposals
2	35
Number of Countries (Country of Origin)	Number of Countries (Country of Trade)
2	2
Number of Meetings With VAM	% of All Meetings Voted
1	50.0%
Number of Proposals With VAM	% of All Proposals Voted
3	8.6%
Number of Meetings With Votes For Mgmt	% of All Meetings Voted
2	100.0%
Number of Proposals With Votes For Mgmt	% of All Proposals Voted
32	91.4%
Number of Abstain Votes	% of All Proposals Voted
0	NA
Number of No Votes Cast	% of All Proposals Voted
0	NA

Votes Against Policy (VAP) Summary

Number of Meetings	Number of Proposals
2	35
Number of Countries (Country of Origin)	Number of Countries (Country of Trade)
2	2
Number of Meetings With VAP	% of All Meetings Voted
0	NA
Number of Proposals With VAP	% of All Proposals Voted
0	NA
Number of Meetings With Votes For Policy	% of All Meetings Voted
2	100.0%
Number of Proposals With Votes For Policy	% of All Proposals Voted
35	100.0%

Number of Abstain Votes		% of All Proposals Voted
	0	NA
Number of No Votes Cast		% of All Proposals Voted
	0	NA

Proposal Summary

Number of Meetings:	2
Number of Mgmt Proposals:	27
Number of Shareholder Proposals:	8




Mgmt Proposals Voted FOR		% of All Mgmt Proposals
	25	92.6%
Mgmt Proposals Voted Against/Withhold		% of All Mgmt Proposals
	2	7.4%
Mgmt Proposals Voted Abstain		% of All Mgmt Proposals
	0	NA
Mgmt Proposals With No Votes Cast		% of All Mgmt Proposals
	0	NA

ShrHldr Proposal Voted FOR		% of All ShrHldr Proposals
	1	12.5%
ShrHldr Proposals Voted Against/Withhold		% of All ShrHldr Proposals
	7	87.5%
ShrHldr Proposals Voted Abstain		% of All ShrHldr Proposals
	0	NA
ShrHldr Proposals With No Votes Cast		% of All ShrHldr Proposals
	0	NA

Sionna Opportunities Fund






Walgreens Boots Alliance Inc	Voted	Ballot Status	Confirmed	Decision Status	Approved
	Vote Deadline Date	01/26/2022	Share Blocking	No	
	Country Of Trade	US			
	Ballot Sec ID	CUSIP9-931427108			

Annual Meeting Agenda (01/27/2022)

		Mgmt Rec	Vote Cast
1	Elect Janice M. Babiak	For	For
2	Elect David J. Brailer	For	For
3	Elect Rosalind G. Brewer	For	For
4	Elect William C. Foote	For	For
5	Elect Ginger L. Graham	For	For
6	Elect Valerie B. Jarrett	For	Against
7	Elect John A. Lederer	For	For
8	Elect Dominic P. Murphy	For	For
9	Elect Stefano Pessina	For	For
10	Elect Nancy M. Schlichting	For	For
11	Advisory Vote on Executive Compensation	For	Against
12	Ratification of Auditor	For	For
	13 Shareholder Proposal Regarding Becoming a Public Benefit Corporation	Against	Against
	14 Shareholder Proposal Regarding Right to Call Special Meetings	Against	For
	15 Shareholder Proposal Regarding External Public Health Costs Created by the Sale of Tobacco Products	Against	Against

Voted	Ballot Status	Confirmed	Decision Status	Approved
Vote Deadline Date	01/20/2022	Share Blocking	No	
Country Of Trade	CA			
Ballot Sec ID	CUSIP9-59162N109			

Annual Meeting Agenda (01/25/2022)

		Mgmt Rec	Vote Cast
1	Election of Directors		
1.1	Elect Lori-Ann Beausoleil	For	For
1.2	Elect Maryse Bertrand	For	For
1.3	Elect Pierre Boivin	For	For
1.4	Elect François J. Coutu	For	For
1.5	Elect Michel Coutu	For	For
1.6	Elect Stephanie Coyles	For	For
1.7	Elect Russell Goodman	For	For
1.8	Elect Marc Guay	For	For
1.9	Elect Christian W.E. Haub	For	For
1.10	Elect Eric R. La Flèche	For	For
1.11	Elect Christine Magee	For	For
1.12	Elect Brian McManus	For	For
2	Appointment of Auditor	For	For
3	Advisory Vote on Executive Compensation	For	For
4	Amendment to Shareholder Rights Plan	For	For
 5	Shareholder Proposal Regarding Report on Non-Management Employee Representation on the Board	Against	Against
 6	Shareholder Proposal Regarding Report on Women in Leadership Roles	Against	Against
 7	Shareholder Proposal Regarding French as Official Company Language	Against	Against
 8	Shareholder Proposal Regarding Adoption of Target to Achieve Zero Plastic Waste by 2030	Against	Against
 9	Shareholder Proposal Regarding Supplier Biodiversity Commitments	Against	Against