Proxy Voting Records

Brandes International Equity Fund

First Quarter (January 01 to March 31) 2026

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Brandes Investment Partners®

TELEFONICA BRASIL S.A.,

Special

ISIN	BRVIVTACNOR0	**Meeting Date**	09-Jan-26	**Contested**	No
Ticker	VIVT3			**Agenda Type**	Mgmt
Country	Brazil	**Record Date**	05-Jan-26		
Ballot SecID	P9T369176				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Ratify Acquisition	Management	For	For	For
2	Ratification of Appointment of Appraiser	Management	For	For	For
3	Valuation Report	Management	For	For	For
4	Authorization of Legal Formalities	Management	For	For	For
5	Amendments to Article 2 (Corporate Purpose)	Management	For	For	For
6	Amendments to Article 5 (Reconciliation of Share Capital)	Management	For	For	For
7	Consolidation of Articles	Management	For	For	For

RECKITT BENCKISER GROUP PLC

Annual

ISIN	GB00B24CGK77	**Meeting Date**	27-Jan-26	**Contested**	No
Ticker	RB.			**Agenda Type**	Mgmt
Country	United Kingdom	**Record Date**	23-Jan-26		
Ballot SecID	GB00B24CGK77				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Special Dividend	Management	For	For	For
2	Share Consolidation	Management	For	For	For
3	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	For
4	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	For
5	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	Against	Against
6	Authority to Repurchase Shares	Management	For	For	For

INFINEON TECHNOLOGIES AG

Annual

ISIN	DE0006231004	**Meeting Date**	19-Feb-26	**Contested**	No
Ticker	IFX			**Agenda Type**	Mgmt
Country	Germany	**Record Date**	12-Feb-26		
Ballot SecID	DE0006231004				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
2	Utilization of unappropriated profit: 0.35 per qualifying share	Management	For	For	For
3.1	Approval of the acts of the members of the Management Board - Jochen Hanebeck	Management	For	For	For
3.2	Approval of the acts of the members of the Management Board - Elke Reichart	Management	For	For	For
3.3	Approval of the acts of the members of the Management Board - Dr. Sven Schneider	Management	For	For	For
3.4	Approval of the acts of the members of the Management Board - Andreas Urschitz	Management	For	For	For
3.5	Approval of the acts of the members of the Management Board - Dr. Rutger Wijburg	Management	For	For	For
4.1	Approval of the acts of the members of the Supervisory Board - Dr. Herbert Diess	Management	For	For	For
4.2	Approval of the acts of the members of the Supervisory Board - Xiaoqun Clever-Steg	Management	For	For	For
4.3	Approval of the acts of the members of the Supervisory Board - Johann Dechant	Management	For	For	For
4.4	Approval of the acts of the members of the Supervisory Board - Dr. Friedrich Eichiner	Management	For	For	For
4.5	Approval of the acts of the members of the Supervisory Board - Annette Engelfried	Management	For	For	For
4.6	Approval of the acts of the members of the Supervisory Board - Prof. Dr. Hermann Eul	Management	For	For	For
4.7	Approval of the acts of the members of the Supervisory Board - Peter Gruber	Management	For	For	For

4.8	Approval of the acts of the members of the Supervisory Board - Klaus Helmrich	Management	For	For	For
4.9	Approval of the acts of the members of the Supervisory Board - Rico Irmischer (since 20 February 2025)	Management	For	For	For
4.10	Approval of the acts of the members of the Supervisory Board - Dr. Susanne Lachenmann	Management	For	For	For
4.11	Approval of the acts of the members of the Supervisory Board - Melanie Riedl	Management	For	For	For
4.12	Approval of the acts of the members of the Supervisory Board - Jrgen Scholz (until 20 Februar 2025)	Management	For	For	For
4.13	Approval of the acts of the members of the Supervisory Board - Dr. Ulrich Spiesshofer	Management	For	For	For
4.14	Approval of the acts of the members of the Supervisory Board - Margret Suckale	Management	For	For	For
4.15	Approval of the acts of the members of the Supervisory Board - Mirco Synde	Management	For	For	For
4.16	Approval of the acts of the members of the Supervisory Board - Diana Vitale	Management	For	For	For
4.17	Approval of the acts of the members of the Supervisory Board - Ute Wolf	Management	For	For	For
5	Appointment of the Company and Group auditor for the 2026 fiscal year and of the auditor for the review of the Half-Year Financial Report as well as for the possible review of other quarterly financial reports for the 2026 fiscal year	Management	For	For	For
6	Appointment of the auditor of the Sustainability Report for the 2026 fiscal year	Management	For	For	For
7	Remuneration of the members of the Supervisory Board and the corresponding amendment to article 11, paragraphs 1 and 5 of the Articles of Association	Management	For	For	For
8	Management Board Remuneration System	Management	For	For	For
9	Remuneration Report	Management	For	For	For

KIMBERLY - CLARK DE MEXICO S.A.

Annual

ISIN	MXP606941179	**Meeting Date**	26-Feb-26	**Contested**	No
Ticker	KIMBER A			**Agenda Type**	Mgmt
Country	Mexico	**Record Date**	18-Feb-26		
Ballot SecID	MXP606941179				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	Against	Against
2	Allocation of Dividends	Management	For	For	For
3	Report on Share Purchase Program; Authority to Repurchase Shares	Management	For	For	For
4	Election of Directors; Elect Audit and Corporate Governance Committee Chair; Elect Board Secretary; Verification of Independence Status; Fees	Management	For	Against	Against
5	Cancellation of Treasury Shares	Management	For	For	For
6	Amendments to Article 27 (Remuneration Committee)	Management	For	Against	Against

7	Election of Meeting Delegates	Management	For	For	For

NOVARTIS AG

Annual

ISIN	CH0012005267	**Meeting Date**	06-Mar-26	**Contested**	No
Ticker	NOVN			**Agenda Type**	Mgmt
Country	Switzerland	**Record Date**	03-Mar-26		
Ballot SecID	CH0012005267				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Accounts and Reports	Management	For	For	For
1.2	Report on Non-Financial Matters	Management	For	For	For
2	Ratification of Board and Management Acts	Management	For	For	For
3	Allocation of Dividends	Management	For	For	For
4	Cancellation of Shares and Reduction in Share Capital	Management	For	For	For
5.1	Board Compensation	Management	For	For	For

5.2	Executive Compensation (Total)	Management	For	Against	Against
5.3	Compensation Report	Management	For	Against	Against
6.1	Elect Giovanni Caforio as Board Chair	Management	For	For	For
6.2	Elect Nancy C. Andrews	Management	For	For	For
6.3	Elect Ton Büchner	Management	For	For	For
6.4	Elect Patrice Bula	Management	For	Against	Against
6.5	Elect Elizabeth Doherty	Management	For	For	For
6.6	Elect Bridgette P. Heller	Management	For	Against	Against
6.7	Elect Frans van Houten	Management	For	For	For
6.8	Elect Elizabeth McNally	Management	For	Against	Against

6.9	Elect Simon Moroney	Management	For	Against	Against
6.10	Elect Ana de Pro Gonzalo	Management	For	For	For
6.11	Elect John D. Young	Management	For	Against	Against
6.12	Elect Charles Swanton	Management	For	For	For
7.1	Elect Patrice Bula as Compensation Committee Member	Management	For	Against	Against
7.2	Elect Bridgette P. Heller as Compensation Committee Member	Management	For	Against	Against
7.3	Elect Simon Moroney as Compensation Committee Member	Management	For	Against	Against
7.4	Elect John D. Young as Compensation Committee Member	Management	For	Against	Against
7.5	Elect Elizabeth McNally as Compensation Committee Member	Management	For	Against	Against
8	Appointment of Auditor	Management	For	For	For
9	Appointment of Independent Proxy	Management	For	For	For

10	Transaction of Other Business	Management	Against	N/A

TELEFONICA BRASIL S.A., Special

ISIN	BRVIVTACNOR0	**Meeting Date**	12-Mar-26	**Contested**	No
Ticker	VIVT3			**Agenda Type**	Mgmt
Country	Brazil	**Record Date**	09-Mar-26		
Ballot SecID	BRVIVTACNOR0				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Reduction in Share Capital (Without Cancellation of Shares)	Management	For	For	For
2	Amendments to Article 5 (Reconciliation of Share Capital)	Management	For	For	For
3	Consolidation of Articles	Management	For	For	For
4	Authorization of Legal Formalities	Management	For	For	For

HYUNDAI MOBIS

Annual

ISIN	KR7012330007	**Meeting Date**	17-Mar-26	**Contested**	No
Ticker	012330			**Agenda Type**	Mgmt
Country	Korea, Republic of	**Record Date**	31-Dec-25		
Ballot SecID	KR7012330007				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements	Management	For	For	For
2	Allocation of Profits/Dividends	Management	For	For	For
3.1	Expansion of Fiduciary Duty of Directors	Management	For	For	For
3.2	Change of the Title of Outside Directors	Management	For	For	For
3.3	Enhancement of the Composition of the Audit Committee	Management	For	For	For
3.4	Removal of the Provision Excluding Cumulative Voting	Management	For	For	For
3.5	The Adoption of Virtual Shareholder Meeting	Management	For	For	For
4.1	Elect KIM James	Management	For	For	For
4.2	Elect CHUNG Eui Sun	Management	For	Against	Against
4.3	Elect PARK Hyon Joo	Management	For	For	For
5.1	Election of Audit Committee Member: KIM James	Management	For	For	For
5.2	Election of Audit Committee Member: PARK Hyon Joo	Management	For	For	For

6	Election of Independent Director to Be Appointed as Audit Committee Member: PARK Hyon Joo	Management	For	For	For
7	Directors' Fees	Management	For	Against	Against
8	The Plan for Holding and Disposal of Treasury Shares	Management	For	For	For

KUBOTA CORPORATION

Annual

ISIN	JP3266400005	**Meeting Date**	19-Mar-26	**Contested**	No
Ticker	6326			**Agenda Type**	Mgmt
Country	Japan	**Record Date**	31-Dec-25		
Ballot SecID	J36662138				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1	Elect Yuichi Kitao	Management	For	Against	Against
1.2	Elect Shingo Hanada	Management	For	Against	Against

1.3	Elect Nobushige Ichikawa	Management	For	Against	Against
1.4	Elect Takanobu Azuma	Management	For	Against	Against
1.5	Elect Wataru Kondo	Management	For	Against	Against
1.6	Elect Yutaro Shintaku	Management	For	For	For
1.7	Elect Kumi Arakane @ Kumi Kameyama	Management	For	For	For
1.8	Elect Koichi Kawana	Management	For	For	For
1.9	Elect Yuri Furusawa	Management	For	For	For
1.10	Elect Yoshinori Yamashita	Management	For	For	For
2.1	Elect Masashi Tsunematsu	Management	For	Against	Against
2.2	Elect Hideki Mori	Management	For	Against	Against
2.3	Elect Keijiro Kimura	Management	For	For	For
3	Elect Hogara Iwamoto as Alternate Statutory Auditor	Management	For	For	For

BRIDGESTONE CORPORATION

Annual

ISIN	JP3830800003	**Meeting Date**	24-Mar-26	**Contested**	No
Ticker	5108			**Agenda Type**	Mgmt
Country	Japan	**Record Date**	31-Dec-25		
Ballot SecID	J04578126				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Allocation of Profits/Dividends	Management	For	For	For
2.1	Elect Yasuhiro Morita	Management	For	Against	Against
2.2	Elect Nobuyuki Tamura	Management	For	Against	Against
2.3	Elect Scott Trevor Davis	Management	For	Against	Against

2.4	Elect Kenichi Masuda	Management	For	Against	Against
2.5	Elect Yoko Suzuki	Management	For	For	For
2.6	Elect Yukari Kobayashi	Management	For	For	For
2.7	Elect Yasuhiro Nakajima	Management	For	For	For
2.8	Elect Noriko Morikawa	Management	For	For	For
2.9	Elect Toshiaki Itagaki	Management	For	For	For
2.10	Elect Shigeki Mori	Management	For	For	For
2.11	Elect Akira Matsuda	Management	For	Against	Against
2.12	Elect Tsuyoshi Yoshimi	Management	For	Against	Against

CEMEX S.A.B. DE C.V.

Annual

ISIN	MXP225612300	**Meeting Date**	26-Mar-26	**Contested**	No
Ticker	CXWSB			**Agenda Type**	Mgmt
Country	Mexico	**Record Date**	27-Feb-26		
Ballot SecID	151290				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.	Accounts and Reports	Management	For	For	For
2.	Allocation of Profits/Dividends	Management	For	For	For
3.	Authority to Repurchase Shares	Management	For	For	For
4A.	Elect Rogelio Zambrano Lozano	Management	For	Against	Against
4B.	Elect Armando J. García Segovia	Management	For	Against	Against
4C.	Elect Francisco Javier Fernández Carbajal	Management	For	Against	Against
4D.	Elect David Martínez Guzmán	Management	For	Against	Against
4E.	Elect Everardo Elizondo Almaguer	Management	For	Against	Against

4F.	Elect Marcelo Zambrano Lozano	Management	For	Against	Against
4G.	Elect Ramiro Gerardo Villarreal Morales	Management	For	Against	Against
4H.	Elect Gabriel Jaramillo Sanint	Management	For	Against	Against
4I.	Elect Isabel María Aguilera Navarro	Management	For	For	For
4J.	Elect María de Lourdes Melgar Palacios	Management	For	For	For
4K.	Elect Isauro Alfaro Álvarez	Management	For	Against	Against
4L.	Elect Julissa Reynoso Pantaleón	Management	For	For	For
4M.	Appointment of Board Chair, Board Secretary and Board Deputy Secretary	Management	For	Against	Against
4N.	Elect Guillermo Francisco Hernández Morales as Board Deputy Secretary	Management	For	For	For
5A.	Elect Ramiro Gerardo Villarreal Morales as Audit Committee Chair	Management	For	Against	Against
5B.	Elect Gabriel Jaramillo Sanint as Audit Committee Member	Management	For	Against	Against
5C.	Elect María de Lourdes Melgar Palacios as Audit Committee Member	Management	For	For	For

5D.	Elect Roger Saldaña Madero as Audit Committee Secretary	Management	For	For	For
5E.	Elect Guillermo Francisco Hernández Morales as Audit Committee Deputy Secretary	Management	For	For	For
6A.	Elect Isauro Alfaro Álvarez as Corporate Governance Committee Chair	Management	For	Against	Against
6B.	Elect Francisco Javier Fernández Carbajal as Corporate Governance Committee Member	Management	For	Against	Against
6C.	Elect Everardo Elizondo Almaguer as Corporate Governance Committee Member	Management	For	Against	Against
6D.	Elect Roger Saldaña Madero as Corporate Governance Committee Secretary	Management	For	For	For
6E.	Elect Guillermo Francisco Hernández Morales as Corporate Governance Committee Deputy Secretary	Management	For	For	For
7A.	Elect Isabel María Aguilera Navarro as ESG Committee Chair	Management	For	For	For
7B.	Elect Armando J. García Segovia as ESG Committee Member	Management	For	Against	Against
7C.	Elect Marcelo Zambrano Lozano as ESG Committee Member	Management	For	Against	Against
7D.	Elect Julissa Reynoso Pantaleón as ESG Committee Member	Management	For	For	For
7E.	Elect Roger Saldaña Madero as ESG Committee Secretary	Management	For	For	For
7F.	Elect Guillermo Francisco Hernández Morales as ESG Committee Deputy Secretary	Management	For	For	For
8.	Directors' and Committee Members' Fees	Management	For	For	For
9.	Election of Meeting Delegates	Management	For	For	For