



Proxy Voting Records
Brandes International Equity Fund
First Quarter (January 01 to March 31) 2022

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Brandes Investment Partners®

Proxy Voting Summary

Report Date Range: 01-Jan-22 to 31-Mar-22

BCMFIN

POSCO

Special

ISIN	KR7005490008	Meeting Date	28-Jan-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	27-Dec-21		
Ballot SecID	Y70750115				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Spin-off	Management	For	For	For

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Report Date Range: 01-Jan-22 to 31-Mar-22

BCMFIN

IMPERIAL BRANDS PLC

Annual

ISIN	GB0004544929	Meeting Date	02-Feb-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	United Kingdom	Record Date	31-Jan-22		
Ballot SecID	G4720C107				

Meeting Note

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For
2	Remuneration Report	Management	For	For	For
3	Final Dividend	Management	For	For	For
4	Elect Stefan Bomhard	Management	For	For	For
5	Elect Susan M. Clark	Management	For	For	For
6	Elect Ngozi Edozien	Management	For	For	For
7	Elect Thérèse Esperdy	Management	For	For	For

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8	Elect Alan Johnson	Management	For	For	For
9	Elect Robert Kunze-Concewitz	Management	For	For	For
10	Elect Simon Langelier	Management	For	For	For
11	Elect Lukas Paravicini	Management	For	For	For
12	Elect Diane de Saint Victor	Management	For	For	For
13	Elect Jon Stanton	Management	For	For	For
14	Appointment of Auditor	Management	For	For	For
15	Authority to Set Auditor's Fees	Management	For	For	For
16	Authorisation of Political Donations	Management	For	For	For
17	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	For
18	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	For
19	Authority to Repurchase Shares	Management	For	For	For
20	Authority to Set General Meeting Notice Period at 14 Days	Management	For	Against	Against

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Report Date Range: 01-Jan-22 to 31-Mar-22

NOVARTIS AG

Annual

ISIN	CH0012005267	Meeting Date	04-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Switzerland	Record Date	01-Mar-22		
Ballot SecID	H5820Q150				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For
2	Ratification of Board and Management Acts	Management	For	For	For
3	Allocation of Profits/Dividends	Management	For	For	For
4	Cancellation of Shares and Reduction in Share Capital	Management	For	For	For
5	Authority to Repurchase Shares	Management	For	For	For
6.1	Board Compensation	Management	For	For	For
6.2	Executive Compensation	Management	For	For	For

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6.3	Compensation Report	Management	For	For	For
7.1	Elect Jörg Reinhardt As Board Chair	Management	For	For	For
7.2	Elect Nancy C. Andrews	Management	For	For	For
7.3	Elect Ton Büchner	Management	For	For	For
7.4	Elect Patrice Bula	Management	For	For	For
7.5	Elect Elizabeth Doherty	Management	For	For	For
7.6	Elect Bridgette P. Heller	Management	For	For	For
7.7	Elect Frans van Houten	Management	For	For	For
7.8	Elect Simon Moroney	Management	For	For	For
7.9	Elect Andreas von Planta	Management	For	For	For
7.10	Elect Charles L. Sawyers	Management	For	For	For

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7.11	Elect William T. Winters	Management	For	For	For
7.12	Elect Ana de Pro Gonzalo	Management	For	For	For
7.13	Elect Daniel Hochstrasser	Management	For	For	For
8.1	Elect Patrice Bula as Compensation Committee Member	Management	For	For	For
8.2	Elect Bridgette P. Heller as Compensation Committee Member	Management	For	For	For
8.3	Elect Simon Moroney as Compensation Committee Member	Management	For	For	For
8.4	Elect William T. Winters as Compensation Committee Member	Management	For	For	For
9	Appointment of Auditor	Management	For	For	For
10	Appointment of Independent Proxy	Management	For	For	For
B	Additional or Amended Proposals	Management		Against	N/A

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Report Date Range: 01-Jan-22 to 31-Mar-22

POSCO HOLDINGS INC

Annual

ISIN	KR7005490008	Meeting Date	18-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-21		
Ballot SecID	Y70750115				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	Against
2.1	Elect CHON Jung Son	Management	For	For	For
2.2	Elect CHUNG Chang Hwa	Management	For	For	For
2.3	Elect YOO Byung Ok	Management	For	For	For
3	Elect of Non-executive Director: KIM Hag Dong	Management	For	For	For
4.1	Elect SON Sung Gyu	Management	For	For	For

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4.2	Elect YOO Jin Nyoun	Management	For	For	For
4.3	Elect PARK Heui Jae	Management	For	For	For
5.1	Election of Audit Committee Member: SON Sung Gyu	Management	For	For	For
5.2	Election of Audit Committee Member: YOO Jin Nyoun	Management	For	For	For
6	Directors' Fees	Management	For	For	For

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HYUNDAI MOBIS

Annual

ISIN KR7012330007 **Meeting Date** 23-Mar-22 **Contested** No
Ticker **Agenda Type** Mgmt
Country Korea, Republic of **Record Date** 31-Dec-21
Ballot SecID Y3849A109

Meeting Note

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements	Management	For	Against	Against
2	Allocation of Profits/Dividends	Management	For	For	For
3.1	Elect KIM Hwa Jin	Management	For	For	For
3.2	Elect CHO Sung Hwan	Management	For	Against	Against
3.3	Elect KOH Young Suk	Management	For	Against	Against
4	Election of Audit Committee Member: KIM Hwa Jin	Management	For	For	For
5	Directors' Fees	Management	For	Against	Against

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6 Amendments to Articles Management For For For

CEMEX S.A.B. DE C.V.

Annual

ISIN MXP225611567 **Meeting Date** 24-Mar-22 **Contested** No
Ticker CXWSB **Agenda Type** Mgmt
Country Mexico **Record Date** 22-Feb-22
Ballot SecID 151290

Meeting Note

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For
2	Allocation of Profits/Dividends	Management	For	For	For
3	Authority to Repurchase Shares	Management	For	For	For
4AA	Elect Rogelio Zambrano Lozano	Management	For	For	For
4AB	Elect Fernando Ángel González Olivieri	Management	For	For	For
4AC	Elect Marcelo Zambrano Lozano	Management	For	Against	Against

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4AD	Elect Armando J. García Segovia	Management	For	Against	Against
4AE	Elect Rodolfo García Muriel	Management	For	Against	Against
4AF	Elect Francisco Javier Fernández-Carbajal	Management	For	For	For
4AG	Elect Armando Garza Sada	Management	For	For	For
4AH	Elect David Martínez Guzmán	Management	For	For	For
4AI	Elect Everardo Elizondo Almaguer	Management	For	For	For
4AJ	Elect Ramiro Gerardo Villarreal Morales	Management	For	Against	Against
4AK	Elect Gabriel Jaramillo Sanint	Management	For	For	For
4AL	Elect Isabel Aguilera Navarro	Management	For	For	For
4B	Election of Board Committee Members; Secretary and Vice Secretary	Management	For	For	For
5	Directors' and Committee Members' Fees	Management	For	For	For
6	Election of Meeting Delegates	Management	For	For	For
E1	Amendments to Article 2 (Corporate Purpose)	Management	For	For	For
E2	Election of Meeting Delegates	Management	For	For	For

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Report Date Range: 01-Jan-22 to 31-Mar-22

HANA FINANCIAL GROUP INC.

Annual

ISIN	KR7086790003	Meeting Date	25-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-21		
Ballot SecID	Y29975102				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For
2	Amendments to Articles	Management	For	For	For
3.1	Elect PAIK Tae Seung	Management	For	For	For
3.2	Elect KIM Hong Jin	Management	For	For	For
3.3	Elect HEO Yoon	Management	For	For	For
3.4	Elect LEE Jung Won	Management	For	For	For

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3.5	Elect LEE Kang Won	Management	For	For	For
3.6	Elect HAM Young Joo	Management	For	For	For
4	Election of Independent Director to Be Appointed as Audit Committee Member: YANG Dong Hoon	Management	For	For	For
5.1	Election of Audit Committee Member: PAIK Tae Seung	Management	For	For	For
5.2	Election of Audit Committee Member: LEE Jung Won	Management	For	For	For
5.3	Election of Audit Committee Member: PARK Dong Moon	Management	For	For	For
6.1	Directors' Fees	Management	For	For	For
6.2	Special Contribution Bonus to KIM Jung Tai	Management	For	Against	Against

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Report Date Range: 01-Jan-22 to 31-Mar-22

KT&G CORPORATION

Annual

ISIN	KR7033780008	Meeting Date	29-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-21		
Ballot SecID	Y49904108				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	Against
2	Amendments to Articles	Management	For	For	For
3.1	Elect SON Kwan Soo	Management	For	For	For
3.2	Elect LEE Jee Hee	Management	For	For	For
4	Election of Audit Committee Member: SON Kwan Soo	Management	For	For	For
5	Directors' Fees	Management	For	For	For