



Proxy Voting Records
Brandes Emerging Markets Value Fund
First Quarter (January 01 to March 31) 2022

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Brandes Investment Partners®

Proxy Voting Summary

Report Date Range: 01-Jan-22 to 31-Mar-22

BCMFEM

MIDEA GROUP CO. LTD

Special

ISIN	CNE100001QQ5	Meeting Date	14-Jan-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	China	Record Date	04-Jan-22		
Ballot SecID	Y6S40V103				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Repurchase and Cancellation of Some Incentive Stocks Under 2018 Restricted Stock Incentive Plan	Management	For	For	For
2	Repurchase and Cancellation of Some Incentive Stocks Under 2019 Restricted Stock Incentive Plan	Management	For	For	For
3	Repurchase and Cancellation of Some Incentive Stocks Under 2020 Restricted Stock Incentive Plan	Management	For	For	For
4	Repurchase and Cancellation of Some Incentive Stocks Under 2021 Restricted Stock Incentive Plan	Management	For	For	For
5	Issuance of Overseas Bonds by an Overseas Wholly-owned Subsidiary and Provision of Guarantee by the Company	Management	For	For	For
6	Authorization to the Management Team to Handle Relevant Matters on Overseas Bond Issuance	Management	For	For	For

Proxy Voting Summary

BCMFEM

Report Date Range: 01-Jan-22 to 31-Mar-22

HELLENIC TELECOMMUNICATIONS ORGANIZATION S.A.

Special

ISIN	GRS260333000	Meeting Date	18-Jan-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Greece	Record Date	12-Jan-22		
Ballot SecID	X3258B102				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1.1.	Authority to Repurchase Shares	Management	For	For	For
2.1.	Cancellation of Shares	Management	For	For	For
3.1.	Amendments to Articles	Management	For	For	For
4.1.	Amendments to Suitability Policy	Management	For	For	For
5.1.	Confidentiality Agreement with Deloitte	Management	For	For	For

Proxy Voting Summary

Report Date Range: 01-Jan-22 to 31-Mar-22

BCMFEM

CHINA SOUTH PUBLISHING & MEDIA GROUP CO.

Special

ISIN	CNE100000W03	Meeting Date	21-Jan-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	China	Record Date	14-Jan-22		
Ballot SecID	Y15174108				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Change of the Raised Fund Spending Plan for a Company	Management	For	For	For
2	Formulation of the Remuneration and Appraisal Management Measures for Directors, Supervisors and Senior Management	Management	For	For	For

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BCMFEM

O2 CZECH REPUBLIC A.S.

Annual

ISIN	CZ0009093209	Meeting Date	26-Jan-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Czech Republic	Record Date	27-Dec-21		
Ballot SecID	X89734101				

Meeting Note

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Minority Squeeze-Out	Management	For	For	For

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POSCO **Special**

ISIN	KR7005490008	Meeting Date	28-Jan-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	27-Dec-21		
Ballot SecID	Y70750115				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Spin-off	Management	For	For	For

CHINA EDUCATION GROUP HOLDINGS LIMITED **Annual**

ISIN	KYG2163M1033	Meeting Date	22-Feb-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Cayman Islands	Record Date	16-Feb-22		
Ballot SecID	G2163M103				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For

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2	Allocation of Profits/Dividends	Management	For	For	For
3.A	Elect YU Guo	Management	For	Against	Against
3.B	Elect XIE Shaohua	Management	For	Against	Against
3.C	Elect WU Kin Bing	Management	For	For	For
4	Appointment of Auditor and Authority to Set Fees	Management	For	For	For
5	Authority to Issue Shares w/o Preemptive Rights	Management	For	Against	Against
6	Authority to Repurchase Shares	Management	For	For	For
7	Authority to Issue Repurchased Shares	Management	For	Against	Against

Proxy Voting Summary

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BCMFEM

GREE ELECTRICAL APPLIANCES INC. OF ZHUHAI

Special

ISIN	CNE0000001D4	Meeting Date	28-Feb-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	China	Record Date	23-Feb-22		
Ballot SecID	Y2882R102				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Shareholder Returns Plan For the Next Three Years (2022 to 2024)	Management	For	For	For
2.1	Elect DONG Mingzhu	Management	For	Against	Against
2.2	Elect ZHANG Wei	Management	For	Against	Against
2.3	Elect DENG Xiaobo	Management	For	Against	Against
2.4	Elect ZHANG Jundu	Management	For	Against	Against
2.5	Elect GUO Shuzhan	Management	For	Against	Against
3.1	Elect LIU Shuwei	Management	For	For	For
3.2	Elect WANG Xiaohua	Management	For	For	For

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3.3	Elect XING Ziwen	Management	For	For	For
3.4	Elect ZHANG Qiusheng	Management	For	For	For
4.1	Elect CHENG Min	Management	For	For	For
4.2	Elect DUAN Xiufeng	Management	For	Against	Against
5	Cancellation of the Remaining Equities After the First Phase of Repurchase for the Employee Stock Ownership Plan	Management	For	For	For
6	Cancellation of the Remaining Equities After the Subscription of the First Phase Employee Stock Ownership Plan	Management	For	For	For
7	Cancellation of Some of the Third Phase Repurchased Shares and Continued Use of the Remaining Equities for the Employee Stock Ownership Plan	Management	For	For	For
8	Approve Interim Profit Distribution Plan	Management	For	For	For

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BANK RAKYAT INDONESIA

Annual

ISIN	ID1000118201	Meeting Date	01-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Indonesia	Record Date	04-Feb-22		
Ballot SecID	Y0697U112				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports; Partnership and Community Development Program Report	Management	For	For	For
2	Allocation of Profits/Dividends	Management	For	For	For
3	Ratification of Ministerial Regulation	Management	For	For	For
4	Directors' and Commissioners' Fees	Management	For	Against	Against
5	Appointment of Auditor and Authority to Set Fees	Management	For	Against	Against
6	Use of Proceeds	Management	For	For	For
7	Authority to Repurchase Shares	Management	For	For	For
8	Election of Directors and/or Commissioners (Slate)	Management	For	Against	Against

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BCMFEM

MIDEA GROUP CO. LTD

Special

ISIN	CNE100001QQ5	Meeting Date	11-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	China	Record Date	04-Mar-22		
Ballot SecID	Y6S40V103				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Provision of Guarantee Wholly-owned Subsidiaries	Management	For	For	For
2	Amendments to the Company's Articles of Association	Management	For	For	For

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BCMFEM

SAMSUNG ELECTRONICS

Annual

ISIN	KR7005930003	Meeting Date	16-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-21		
Ballot SecID	Y74718100				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For
2.1.1	Elect KIM Han Jo	Management	For	For	For
2.1.2	Elect HAN Wha Jin	Management	For	For	For
2.1.3	Elect KIM Jun Sung	Management	For	For	For
2.2.1	Elect KYUNG Kye Hyun	Management	For	For	For
2.2.2	Elect ROH Tae Moon	Management	For	For	For
2.2.3	Elect PARK Hark Kyu	Management	For	For	For

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2.2.4	Elect LEE Jung Bae	Management	For	For	For
2.3.1	Election of Audit Committee Member: KIM Han Jo	Management	For	For	For
2.3.2	Election of Audit Committee Member: KIM Jeong Hun	Management	For	For	For
3	Directors' Fees	Management	For	For	For

POSCO HOLDINGS INC

Annual

ISIN	KR7005490008	Meeting Date	18-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-21		
Ballot SecID	Y70750115				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	Against
2.1	Elect CHON Jung Son	Management	For	For	For

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2.2	Elect CHUNG Chang Hwa	Management	For	For	For
2.3	Elect YOO Byung Ok	Management	For	For	For
3	Elect of Non-executive Director: KIM Hag Dong	Management	For	For	For
4.1	Elect SON Sung Gyu	Management	For	For	For
4.2	Elect YOO Jin Nyoung	Management	For	For	For
4.3	Elect PARK Heui Jae	Management	For	For	For
5.1	Election of Audit Committee Member: SON Sung Gyu	Management	For	For	For
5.2	Election of Audit Committee Member: YOO Jin Nyoung	Management	For	For	For
6	Directors' Fees	Management	For	For	For

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CEMEX S.A.B. DE C.V.

Annual

ISIN	MXP225611567	Meeting Date	24-Mar-22	Contested	No
Ticker	CXWSB			Agenda Type	Mgmt
Country	Mexico	Record Date	22-Feb-22		
Ballot SecID	151290				

Meeting Note

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For
2	Allocation of Profits/Dividends	Management	For	For	For
3	Authority to Repurchase Shares	Management	For	For	For
4AA	Elect Rogelio Zambrano Lozano	Management	For	For	For
4AB	Elect Fernando Ángel González Olivieri	Management	For	For	For
4AC	Elect Marcelo Zambrano Lozano	Management	For	Against	Against
4AD	Elect Armando J. García Segovia	Management	For	Against	Against
4AE	Elect Rodolfo García Muriel	Management	For	Against	Against
4AF	Elect Francisco Javier Fernández-Carbajal	Management	For	For	For

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4AG	Elect Armando Garza Sada	Management	For	For	For
4AH	Elect David Martínez Guzmán	Management	For	For	For
4AI	Elect Everardo Elizondo Almaguer	Management	For	For	For
4AJ	Elect Ramiro Gerardo Villarreal Morales	Management	For	Against	Against
4AK	Elect Gabriel Jaramillo Sanint	Management	For	For	For
4AL	Elect Isabel Aguilera Navarro	Management	For	For	For
4B	Election of Board Committee Members; Secretary and Vice Secretary	Management	For	For	For
5	Directors' and Committee Members' Fees	Management	For	For	For
6	Election of Meeting Delegates	Management	For	For	For
E1	Amendments to Article 2 (Corporate Purpose)	Management	For	For	For
E2	Election of Meeting Delegates	Management	For	For	For

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BCMFEM

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SHINHAN FINANCIAL GROUP CO. LTD.

Annual

ISIN	KR7055550008	Meeting Date	24-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-21		
Ballot SecID	Y7749X101				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For
2.1	Elect PARK An Soon	Management	For	For	For
2.2	Elect BYEON Yang Ho	Management	For	For	For
2.3	Elect SUNG Jae Ho	Management	For	For	For
2.4	Elect YOON Jae Won	Management	For	For	For
2.5	Elect LEE Yoon Jae	Management	For	For	For
2.6	Elect JIN Hyun Duk	Management	For	For	For

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2.7	Elect HUH Yong Hak	Management	For	For	For
2.8	Elect KIM Jo Seol	Management	For	For	For
3.1	Election of Audit Committee Member: BAE Hoon	Management	For	For	For
3.2	Election of Audit Committee Member: SUNG Jae Ho	Management	For	For	For
3.3	Election of Audit Committee Member: YOON Jae Won	Management	For	For	For
4	Directors' Fees	Management	For	For	For

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BCMFEM

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HDFC BANK LTD.

Other

ISIN	INE040A01034	Meeting Date	27-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	India	Record Date	21-Feb-22		
Ballot SecID	Y3119P190				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Elect Lily Vadera	Management	For	For	For
2	Related Party Transactions (Housing Development Finance Corporation Limited)	Management	For	For	For
3	Related Party Transactions (HDB Financial Services Limited)	Management	For	For	For
4	Related Party Transactions (HDFC Securities Limited)	Management	For	For	For
5	Related Party Transactions (HDFC Life Insurance Company Limited)	Management	For	For	For
6	Related Party Transactions (HDFC ERGO General Insurance Company Limited)	Management	For	For	For

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Report Date Range: 01-Jan-22 to 31-Mar-22

KT&G CORPORATION

Annual

ISIN	KR7033780008	Meeting Date	29-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-21		
Ballot SecID	Y49904108				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	Against
2	Amendments to Articles	Management	For	For	For
3.1	Elect SON Kwan Soo	Management	For	For	For
3.2	Elect LEE Jee Hee	Management	For	For	For
4	Election of Audit Committee Member: SON Kwan Soo	Management	For	For	For
5	Directors' Fees	Management	For	For	For

Proxy Voting Summary

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BCMFEM

TIM SA

Special

ISIN BRTIMSACNOR5 **Meeting Date** 29-Mar-22 **Contested** No
Ticker **Agenda Type** Mgmt
Country Brazil **Record Date** 25-Mar-22
Ballot SecID P9153B104

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Extension of Cooperation and Support Agreement	Management	For	For	For

TIM SA

Annual

ISIN BRTIMSACNOR5 **Meeting Date** 29-Mar-22 **Contested** No
Ticker **Agenda Type** Mgmt
Country Brazil **Record Date** 25-Mar-22
Ballot SecID P9153B104

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For

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2	Allocation of Profits/Dividends	Management	For	For	For
3	Ratify Co-Option and Elect Two Directors	Management	For	For	For
4	Consolidate Supervisory Council's Composition	Management	For	For	For
5	Election of Supervisory Council	Management	For	For	For
6	Approve Recasting of Votes for Amended Supervisory Council Slate	Management		Against	N/A
7	Request Separate Election for Supervisory Council Member (Minority)	Management		Abstain	N/A
8	Remuneration Policy	Management	For	For	For

Proxy Voting Summary

BCMFEM

Report Date Range: 01-Jan-22 to 31-Mar-22

SK HYNIX INC

Annual

ISIN	KR7000660001	Meeting Date	30-Mar-22	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-21		
Ballot SecID	Y8085F100				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	Against
2	Amendments to Articles	Management	For	For	For
3	Share Option Grant	Management	For	For	For
4	Share Options Previously Granted by Board Resolution	Management	For	For	For
5.1	Elect KWAK Noh Jeong	Management	For	For	For
5.2	Elect NOH Jong Won	Management	For	For	For
6	Elect HA Yung Ku	Management	For	Against	Against
7	Election of Audit Committee Member: HA Yung Ku	Management	For	Against	Against
8	Directors' Fees	Management	For	Against	Against

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