

Features

- 60% fixed income +/- 15% flexibility
- Objective Morningstar selection of top managers
- Valuation-driven approach to asset allocation
- Comprehensive portfolio of 15-25 third-party funds
- Includes mutual funds/pooled funds/ETFs

Benefits

- Puts Morningstar's research on your side
- Harnesses the performance potential of top managers
- Adjusts asset allocation based on market conditions
- Remains diversified by asset class, geography, style & market cap

FUND RISK CLASSIFICATION



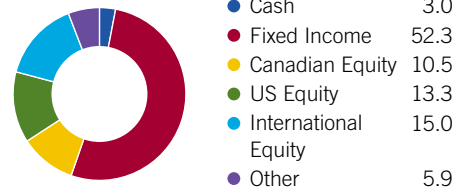
FUNDSERV COMPANY CODE: BIP

SERIES	SALES OPTION	FUND NUMBER (C\$)	MER (%)	TOTAL COST (%) FUND ACCOUNT >\$100K
F	-	519	1.09	1.04

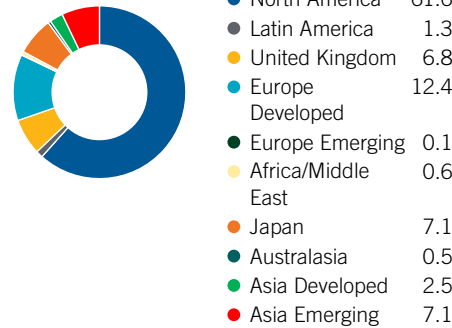
Fund Category	Global Fixed Income Balanced
Inception Date	May 2017
Distribution Frequency	Annually
Min. Investment \$	1,000
Total Assets \$Mil	14.0

Portfolio Analysis as of July 31, 2022

CURRENT ALLOCATION



REGIONAL BREAKDOWN



TOP 10 HOLDINGS

Rank	Asset	% Assets
1.	BMO Aggregate Bond ETF	14.0
2.	Leith Wheeler Core Bond A	10.0
3.	TD Canadian Bond Fund - O	9.4
4.	PIMCO Monthly Income F	6.0
5.	Capital Group Global Equity Canada I	5.3
6.	Beutel Goodman Short Term Bond Class I	5.2
7.	Galibier Canadian Equity Pool	5.1
8.	Beutel Goodman Core Plus Bond B	4.1
9.	Templeton Global Bond O	3.8
10.	Beutel Goodman American Equity	3.8

Credit Quality

Rating	% Assets
AAA	29.4%
AA	24.3%
A	18.5%
BBB	17.2%
BB	3.5%
B	1.9%
Below B	1.4%
NR	3.9%

Performance as of July 31, 2022

CALENDAR (%)	YTD	2021	2020	2019	2018	2017	2016	2015
Series F	-8.4	4.3	7.9	10.1	-2.1	—	—	—

TRAILING RETURN %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
Series F	3.5	-0.6	-6.3	-7.5	0.3	1.9	2.8	—	2.3

Morningstar Overview

MORNINGSTAR INVESTMENT MANAGEMENT GROUP
 The Morningstar Investment Management group, through 11 investment advisory subsidiaries, creates custom investment solutions that combine award-winning research and global resources with proprietary Morningstar data. The group provides comprehensive retirement, investment advisory, and portfolio management services for financial institutions, plans sponsors, and financial advisers around the world.

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Summary of Investment Portfolio as of July 31, 2022

TOP 25 POSITIONS

The portfolio does not contain any short positions. The investment portfolio may change due to ongoing transactions of the investment fund. An updated listing is available on a quarterly basis. Actual holdings may differ following this date. Where a fund holds less than 25 holdings, all investments have been disclosed.

	% Assets		% Assets		% Assets
1. BMO Aggregate Bond ETF	14.0	10. Beutel Goodman American Equity	3.8	19. iShares JP Morgan EM Local Ccy Bd ETF	1.4
2. Leith Wheeler Core Bond A	10.0	11. Mackenzie Ivy Canadian O	3.5	20. Schwab Fundamental Emerg Mkts Lg Co	1.4
3. TD Canadian Bond Fund - O	9.4	12. Vanguard S&P 500 ETF CAD-H	2.7	21. iShares JP Morgan USD Em Mkts Bd ETF	1.2
4. PIMCO Monthly Income F	6.0	13. Vanguard FTSE Canada ETF	2.5	22. iShares MSCI EAFE Value ETF	1.2
5. Capital Group Global Equity Canada I	5.3	14. Canoe Defensive International Eq A	2.0	23. Global X MLP & Energy Infrastructure ETF	1.1
6. Beutel Goodman Short Term Bond Class I	5.2	15. JPMorgan BetaBuilders Japan ETF	2.0	24. Vanguard Consumer Staples ETF	1.0
7. Galibier Canadian Equity Pool	5.1	16. CI International Equity Fund F	1.9	25. iShares MSCI United Kingdom ETF	1.0
8. Beutel Goodman Core Plus Bond B	4.1	17. Vanguard Canadian Short-Term Bond ETF	1.7		
9. Templeton Global Bond O	3.8	18. BMO Real Return Bond ETF	1.6		

The prospectus and other information about the underlying investment funds held in the portfolio are available on the internet the portfolio are available on the internet at www.sedar.com

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