T. Rowe Price Global Allocation Fund

Series A (C$)
as at September 30, 2026

Management Team
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The T. Rowe Price Global Allocation Fund invests in a broadly diversified global portfolio of investments, including U.S. and international stocks, bonds and alternatives. The fund uses an active asset allocation strategy in conjunction with fundamental research to select individual securities. Under normal conditions, the fund will consist of approximately 60% stocks; 28% bonds, money market securities and other debt instruments; and 12% in alternative investments. T. Rowe Price may adjust the fund's investment and overall risk profile by making tactical decisions to overweight or underweight particular asset classes or sectors based on its outlook for the global economy and securities markets, as well as adjusting the fund's allocations to alternatives.

Features

- Global diversification across regions, asset classes, capitalizations, currencies and alternative strategies
- Combines fundamental bottom-up security selection with top-down analysis
- Experienced PMs supported by a team of more than 80 multi-asset investment professionals
- Provides exposure to the best investment ideas from over 410 T. Rowe Price research analysts[4] worldwide

Benefits

- Can invest confidently alongside a manager with over 30 years of multi-asset experience
- Prudently adjusts allocations as markets shift and evolve seeking a more consistent risk-return profile
- Less correlated, non-traditional strategies are used to help mitigate risk and seek additional sources of returns
- Provides exposure to a world of opportunities in one fund

FUND DETAILS	
Inception Date:	17-May-2017
Fund Net Asset Value:	$254M
Fund Category:	Global Neutral Balanced
Investment Style:	Multi-Asset
Number of Holdings:	1566
Distribution Frequency:	Annually
Minimum Investment:	$1,000

RISK PROFILE

L	LM	M	MH	H

FUND NUMBER	MER (%)[1]
BIP106	2.13%

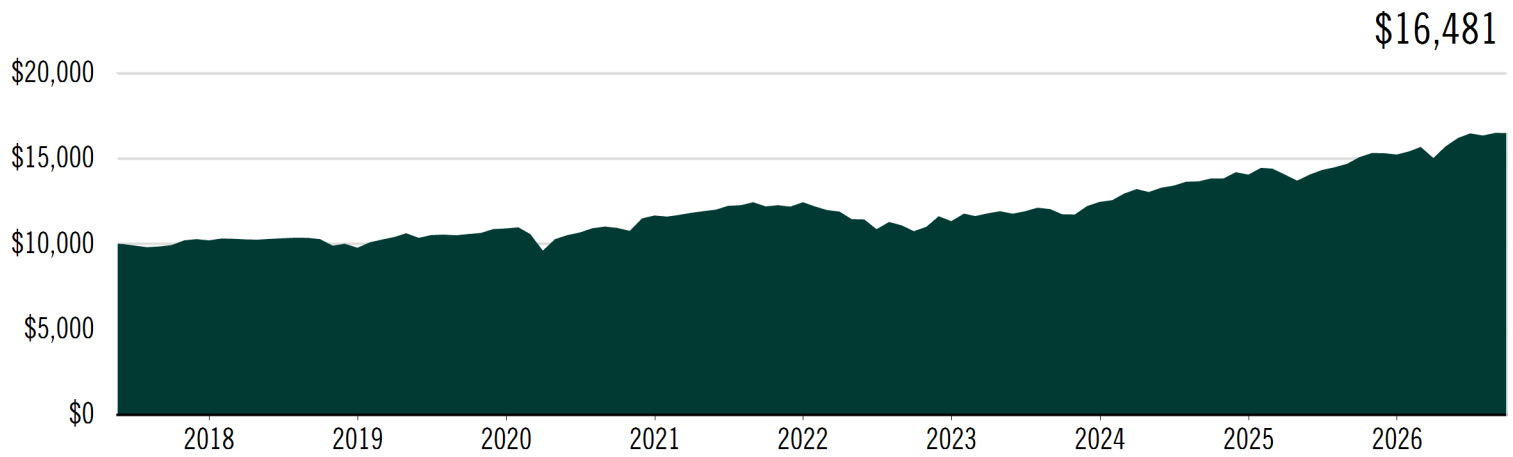
Total Cost (%) Fund Account >$100K[2]	Total Cost (%) Fund Account >$250K[2]	Total Cost (%) Fund Account >$500K[2]
2.08%	1.98%	1.93%

PERFORMANCE

ANNUALIZED PERFORMANCE (%)	1-MTH	3-MTH	YTD	1-YR	3-YR	5-YR	10-YR	SINCE INCEPT*
T. Rowe Price Global Allocation Fund	-0.12	0.09	8.22	9.32	12.02	6.22	-	5.48

CALENDAR YEAR PERFORMANCE (%)	2016	*2017	2018	2019	2020	2021	2022	2023	2024	2025
T. Rowe Price Global Allocation Fund	-	2.05	-4.25	11.54	7.01	6.63	-8.89	9.93	12.86	8.37

GROWTH OF $10,000 SINCE INCEPTION (C$)



*Since inception date May 17, 2017. Calendar year performance during the year of inception is from this date to the last business day of that year. The Fund's portfolio sub-advisor and investment strategies were changed on January 30, 2023. These changes could have materially affected performance prior to January 30, 2023. On May 22, 2026, the Fund acquired assets from a Bridgehouse Fund in a material merger.

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Summary of Investment Portfolio

TOP 25 POSITIONS

	COMPANY	FUND (%)
1.	Cash & Cash Equivalent	8.8
2.	Nvidia Corp	3.0
3.	T. Rowe Price Dynamic Global Bond Fund	2.4
4.	Apple Inc.	2.3
5.	Alphabet Inc	2.0
6.	Microsoft Corp.	1.9
7.	Amazon.com	1.3
8.	Taiwan Semiconductor	1.3
9.	Advanced Micro Devices	0.9
10.	Broadcom Inc	0.8
11.	Samsung Electronics Co. Ltd.	0.7
12.	Meta Platforms Inc	0.7
13.	ASML Holding N.V.	0.6
14.	Visa Inc.	0.6
15.	United States Treasury Bill 0.01% Dec 10/26	0.6
16.	SK Hynix	0.5
17.	United States Treasury Notes 5.125% Aug 15/56	0.5
18.	TSY INFL IX N/B 0.125% Jan 15/32	0.5
19.	United States Treasury Notes 4.50% Aug 31/33	0.4
20.	ConocoPhillips	0.4
21.	UnitedHealth Group Inc	0.4
22.	Government of Serbia 1.50% Jun 26/29	0.4
23.	Procter & Gamble Co	0.4
24.	Mastercard Inc Class A	0.4
25.	Micron Technology Inc	0.4
	% of Fund	32.1
	Total Number of Companies	1,254
	Total Number of Fixed Income Securities	312
	Total Net Assets ($MM)	$254

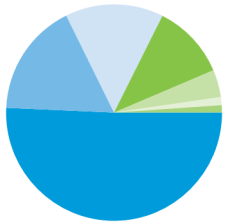
SECTOR EXPOSURE[1]

SECTOR	FUND (%)
Information Technology	19.6
Financials	9.3
Industrials	6.0
Health Care	5.4
Communication Services	4.3
Consumer Discretionary	4.2
Materials	3.4
Energy	3.1
Investment Funds	2.4
Consumer Staples	2.3
Other Net Assets	40.1
% of Total	100.0

TOP COUNTRIES

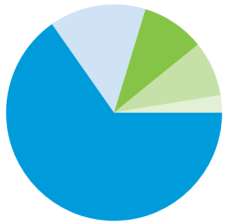
COUNTRY	FUND (%)
United States	36.6
Japan	3.2
Canada	2.7
Taiwan	2.4
United Kingdom	2.1
South Korea	1.5
Netherlands	1.4
China	1.3
France	1.1
Australia	1.1
% of Total	53.4
Total Number of Countries	48

REGIONAL MIX[2]



REGION	FUND (%)
North America	50.7
Europe	17.0
Asia	14.7
Other	11.2
Latin America	4.1
Africa	1.2
Middle East	1.1

ASSET MIX[3]



ASSET CLASS	FUND (%)
Equity	60.9
Fixed Income—Government	13.5
Cash & Other Assets	8.8
Fixed Income—Corporate	7.7
Fixed Income—Investment Funds	2.4

BRIDGEHOUSE
INDEPENDENT PLATFORM

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The portfolio does not contain any short positions. The investment portfolio may change due to ongoing portfolio transactions of the investment fund. An updated listing is available on a quarterly basis. Brandes Investment Partners & Co. (BIPCo), operating as Bridgehouse Asset Managers® (Bridgehouse), is the manager of the Bridgehouse Funds. Bridgehouse has hired Brandes Investment Partners, L.P., GQG Partners LLC, Lazard Asset Management (Canada), Inc., Nuveen Asset Management, LLC, Sionna Investment Managers Inc. and T.Rowe Price (Canada), Inc. as portfolio sub-advisors in respect of certain of the Bridgehouse Funds. Bridgehouse and the portfolio sub-advisors have taken reasonable steps to provide accurate and current data. The data has been gathered from sources believed to be reliable, however, Bridgehouse and/or the portfolio sub-advisors are not responsible for any errors or omissions contained herein. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Units and shares of the Bridgehouse Funds are available through registered dealers only. This material has been provided by Bridgehouse and is for informational purposes only. It should not be construed as a recommendation to buy or sell. Securities mentioned herein are not to be construed as a recommendation to buy or sell.

[1] Management expense ratio ("MER") as published in the Interim Management Report of Fund Performance as at June 30, 2026. MER is based on unaudited actual expenses for the period January 1 to June 30, 2026 and expressed on an annualized basis, unless specified otherwise.

[2] Management fee rebates ("MFRs"), also referred to as management fee distributions, are available to eligible investors whose Fund Account balance exceeds the prescribed threshold. Fund holdings used to determine Fund Account balance and eligibility for MFRs may vary by Fund. MFR is an estimate based on the December 31, 2025 MER. Actual MFR may differ to achieve Total Cost as stated. MER minus MFR equals Total Cost. Management fee distributions are paid by the applicable series of the Fund and are inclusive of either GST, GST and QST, or HST.

[3] The Manager has waived a portion of the management fee and may cease to waive such fee at any time without notice to securityholders.

[4] T. Rowe Price investment professionals include 16 Sector portfolio managers, 185 investment analysts, 64 associate analysts, 39 specialty analysts, 57 quantitative analysts, and 3 economists as of December 31, 2025