

CASH & OTHER NET ASSETS	0.9
Portfolio Totals	99.1
TOTAL NET ASSETS	\$72,951,369

Security Name	Sector	Industry	Country	% of Net Assets
AT&T Inc	Communication Services	Diversified Telecom. Services	United States	0.5
Telia Co	Communication Services	Diversified Telecom. Services	Sweden	0.2
Telstra Corp Ltd.	Communication Services	Diversified Telecom. Services	Australia	1.3
TPG Telecom	Communication Services	Diversified Telecom. Services	Australia	0.8
Verizon Communications Inc	Communication Services	Diversified Telecom. Services	United States	0.7
Alphabet Inc	Communication Services	Interactive Media & Svcs.	United States	0.3
Pinterest Inc. Class A.	Communication Services	Interactive Media & Svcs.	United States	0.3
Comcast Corp	Communication Services	Media	United States	0.2
Quebecor Inc. Cl. B	Communication Services	Media	Canada	0.5
Softbank Corp.	Communication Services	Wireless Telecom. Services	Japan	1.5
Mazda Motor Corp	Consumer Discretionary	Automobile Components	Japan	0.2
Honda Motor Co. Ltd.	Consumer Discretionary	Automobiles	Japan	0.7
Next PLC	Consumer Discretionary	Broadline Retail	United Kingdom	0.2
Target Corporation	Consumer Discretionary	Broadline Retail	United States	0.3
H&R Block Inc.	Consumer Discretionary	Diversified Consumer Services	United States	0.4
Singapore Telecommunications Ltd	Consumer Discretionary	Diversified Consumer Services	Singapore	0.8
Darden Restaurants Inc.	Consumer Discretionary	Hotels, Restaurants & Leisure	United States	0.4
McDonald's Corp	Consumer Discretionary	Hotels, Restaurants & Leisure	United States	0.5
Haseko Corp	Consumer Discretionary	Household Durables	Japan	0.5
Millrose Properties	Consumer Discretionary	Household Durables	United States	0.2
Best Buy Co Inc	Consumer Discretionary	Specialty Retail	United States	0.3
The Home Depot Inc.	Consumer Discretionary	Specialty Retail	United States	0.2
TJX Companies Inc.	Consumer Discretionary	Specialty Retail	United States	0.4
Constellation Brands Inc	Consumer Staples	Beverages	United States	0.2
PepsiCo Inc	Consumer Staples	Beverages	United States	1.5
Coles Group Ltd	Consumer Staples	Consumer Staples Distribution & Retail	Australia	0.2
Loblaw Companies Ltd.	Consumer Staples	Consumer Staples Distribution & Retail	Canada	0.3
Campbell Soup Co.	Consumer Staples	Food Products	United States	0.6
ConAgra Foods Inc	Consumer Staples	Food Products	United States	0.2
General Mills Inc.	Consumer Staples	Food Products	United States	0.6
Kraft Heinz	Consumer Staples	Food Products	United States	1.2
Metcash Ltd	Consumer Staples	Food Products	Australia	0.4
The Hershey Co.	Consumer Staples	Food Products	United States	0.2
WH Group Ltd	Consumer Staples	Food Products	Hong Kong	0.4
Colgate Palmolive Co	Consumer Staples	Household Products	United States	1.4
Kimberly-Clark Corp.	Consumer Staples	Household Products	United States	1.2
Procter & Gamble Co	Consumer Staples	Household Products	United States	1.2
Reynolds Consumer Products	Consumer Staples	Household Products	United States	0.8
Altria Group Inc.	Consumer Staples	Tobacco	United States	1.5
British American Tobacco PLC	Consumer Staples	Tobacco	United Kingdom	0.3
Imperial Brands PLC ORD	Consumer Staples	Tobacco	United Kingdom	0.8
Philip Morris International Inc.	Consumer Staples	Tobacco	United States	0.5
Aker BP ASA	Energy	Oil, Gas & Consumable Fuels	Norway	0.9
Bolloré	Energy	Oil, Gas & Consumable Fuels	France	0.7
Chesapeake Energy Corp	Energy	Oil, Gas & Consumable Fuels	United States	0.2
Cosmo Energy Holdings Co. Ltd.	Energy	Oil, Gas & Consumable Fuels	Japan	0.2
Hafnia Ltd	Energy	Oil, Gas & Consumable Fuels	Singapore	0.3
Hess Midstream LP	Energy	Oil, Gas & Consumable Fuels	United States	1.1
International Seaways Inc	Energy	Oil, Gas & Consumable Fuels	United States	0.5
Kimbell Royalty Partners	Energy	Oil, Gas & Consumable Fuels	United States	0.8
Plains GP Holdings	Energy	Oil, Gas & Consumable Fuels	United States	0.3
Shell PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	0.2
Statoilhydro ASA	Energy	Oil, Gas & Consumable Fuels	Norway	0.9
Var Energi ASA	Energy	Oil, Gas & Consumable Fuels	Norway	0.9

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Banco Sabadell	Financials	Banks	Spain	0.3
Boc Hong Kong Holdings Ltd	Financials	Banks	Hong Kong	0.4
CaixaBank SA	Financials	Banks	Spain	0.7
Intesa Sanpaolo S.p.A ORD	Financials	Banks	Italy	0.4
Kyoto Financial Group	Financials	Banks	Japan	0.6
Bank of New York Mellon Corp	Financials	Capital Markets	United States	0.8
CME Group Inc.	Financials	Capital Markets	United States	1.1
GQG Partners Inc CDI	Financials	Capital Markets	United States	0.2
CBOE Holdings Inc.	Financials	Financial Services	United States	0.2
Citigroup Inc	Financials	Financial Services	United States	0.3
Mastercard Inc Class A	Financials	Financial Services	United States	0.4
Allstate Corp.	Financials	Insurance	United States	0.6
CNA Financial Corp.	Financials	Insurance	United States	1.0
Everest RE Group Ltd.	Financials	Insurance	United States	0.3
Horace Mann Corp	Financials	Insurance	United States	0.3
Japan Post Holdings Co Ltd	Financials	Insurance	Japan	0.5
Legal & General Group Plc	Financials	Insurance	United Kingdom	0.4
Medibank Private Ltd.	Financials	Insurance	Australia	0.6
Old Republic Intl. Corp.	Financials	Insurance	United States	0.3
Phoenix Group PLC	Financials	Insurance	United Kingdom	0.6
Poste Italiane SpA	Financials	Insurance	Italy	0.5
Progressive Corp	Financials	Insurance	United States	1.0
Tryg A/S	Financials	Insurance	Denmark	0.9
Abbvie Inc	Health Care	Biotechnology	United States	0.5
Amgen Inc	Health Care	Biotechnology	United States	1.1
Gilead Sciences Inc.	Health Care	Biotechnology	United States	1.0
Regeneron Pharmaceuticals	Health Care	Biotechnology	United States	0.4
Vertex Pharmaceuticals Inc.	Health Care	Biotechnology	United States	0.7
Medtronic PLC	Health Care	Health Care Equip. & Supplies	Ireland	0.6
Cardinal Health Inc.	Health Care	Health Care Prov. & Services	United States	0.6
Cigna Corp.	Health Care	Health Care Prov. & Services	United States	0.4
CVS Health Corp	Health Care	Health Care Prov. & Services	United States	0.2
Elevance Health	Health Care	Health Care Prov. & Services	United States	0.3
Quest Diagnostics Inc.	Health Care	Health Care Prov. & Services	United States	0.4
Astellas Pharma Inc.	Health Care	Pharmaceuticals	Japan	0.4
AstraZeneca PLC ORD	Health Care	Pharmaceuticals	United Kingdom	0.3
Bristol-Myers Squibb Company	Health Care	Pharmaceuticals	United States	0.9
Eli Lilly and Company	Health Care	Pharmaceuticals	United States	0.3
GlaxoSmithKline PLC	Health Care	Pharmaceuticals	United Kingdom	1.0
Johnson & Johnson Inc.	Health Care	Pharmaceuticals	United States	1.5
Merck & Co. Inc.	Health Care	Pharmaceuticals	United States	0.4
Ono Pharmaceuticals Co. Ltd.	Health Care	Pharmaceuticals	Japan	0.2
Pfizer Inc.	Health Care	Pharmaceuticals	United States	1.1
Roche Holdings Ltd	Health Care	Pharmaceuticals	Switzerland	0.2
Takeda Pharmaceutical Co. Ltd.	Health Care	Pharmaceuticals	Japan	0.3
BAE Systems PLC	Industrials	Aerospace & Defense	United Kingdom	0.4
General Dynamics Corp.	Industrials	Aerospace & Defense	United States	1.2
Honeywell Aerospace	Industrials	Aerospace & Defense	United States	0.1
Lockheed Martin Corp.	Industrials	Aerospace & Defense	United States	1.3
Northrop Grumman Corp	Industrials	Aerospace & Defense	United States	0.6
Raytheon Technologies Corp	Industrials	Aerospace & Defense	United States	0.6
Singapore Tech Engineering	Industrials	Aerospace & Defense	Singapore	0.8
Thales SA	Industrials	Aerospace & Defense	France	0.2
United Parcel Service CI B	Industrials	Air Freight & Logistics	United States	0.3
Hazama Ando	Industrials	Construction & Engineering	Japan	0.6

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INFRONEER Holdings	Industrials	Construction & Engineering	Japan	0.4
Sanki Engineering Co. Ltd.	Industrials	Construction & Engineering	Japan	0.3
Ventia Services Group	Industrials	Construction & Engineering	Australia	0.3
Vinci SA	Industrials	Construction & Engineering	France	0.8
Aurizon Holdings Ltd	Industrials	Ground Transportation	Australia	0.4
West Japan Railway Co.	Industrials	Ground Transportation	Japan	0.3
Honeywell International Inc	Industrials	Industrial Conglomerates	United States	0.3
Hoegh Autoliners	Industrials	Marine Transportation	Norway	0.2
Cathay Pacific	Industrials	Passenger Airlines	Hong Kong	0.7
Qantas Airways Ltd	Industrials	Passenger Airlines	Australia	0.3
Singapore Airlines Ltd	Industrials	Passenger Airlines	Singapore	0.6
Meitec Group	Industrials	Professional Services	Japan	0.3
Wolters Kluwer NV	Industrials	Professional Services	Netherlands	0.2
Arista Networks Inc	Information Technology	Communications Equipment	United States	0.3
Cisco Systems, Inc.	Information Technology	Communications Equipment	United States	1.0
Ericsson (L.M.) Telephone ORD	Information Technology	Communications Equipment	Sweden	0.3
Ituran Location and Control	Information Technology	Communications Equipment	Israel	0.3
Vistance Networks	Information Technology	Communications Equipment	United States	0.2
Accenture Plc Cl A	Information Technology	IT Services	Ireland	1.1
Automatic Data Processing	Information Technology	IT Services	United States	1.2
Booz Allen Hamilton Holdings	Information Technology	IT Services	United States	0.2
Fidelity National Information Services (FIS)	Information Technology	IT Services	United States	0.3
International Business Machines	Information Technology	IT Services	United States	0.3
Paychex Inc.	Information Technology	IT Services	United States	0.3
Western Union Co	Information Technology	IT Services	United States	0.4
Analog Devices Inc	Information Technology	Semicond. & Semicond. Equip.	United States	0.4
Applied Materials	Information Technology	Semicond. & Semicond. Equip.	United States	0.4
Broadcom Inc	Information Technology	Semicond. & Semicond. Equip.	United States	0.3
KLA-Tencor Corp	Information Technology	Semicond. & Semicond. Equip.	United States	0.3
Marvell Technology	Information Technology	Semicond. & Semicond. Equip.	United States	0.2
Qualcomm Inc.	Information Technology	Semicond. & Semicond. Equip.	United States	0.4
Adobe Systems Inc	Information Technology	Software	United States	0.3
Autodesk	Information Technology	Software	United States	0.3
DocuSign Inc.	Information Technology	Software	United States	0.3
Fortinet Inc	Information Technology	Software	United States	0.3
Microsoft Corp.	Information Technology	Software	United States	1.0
Apple Inc.	Information Technology	Tech. Hardware, Storage & Periph.	United States	0.3
Canon Inc. ORD	Information Technology	Tech. Hardware, Storage & Periph.	Japan	0.3
HP Inc	Information Technology	Tech. Hardware, Storage & Periph.	United States	0.5
Seagate Technology	Information Technology	Tech. Hardware, Storage & Periph.	United States	0.2
Asahi Kasei Corp	Materials	Chemicals	Japan	0.3
Johnson Matthey	Materials	Chemicals	United Kingdom	0.7
Lyonbellbasell Industries Class A	Materials	Chemicals	United Kingdom	0.3
Nippon Shokubai	Materials	Chemicals	Japan	0.7
Toyo Seikan Group Holdings	Materials	Containers & Packaging	Japan	0.3
Barrick Mining Corp	Materials	Metals & Mining	Canada	0.3
Deterra Royalties	Materials	Metals & Mining	Australia	0.3
Fortescue Metals Group Ltd.	Materials	Metals & Mining	Australia	0.4
American Tower Corp	Real Estate	Diversified REITs	United States	0.3
CTO Realty Growth	Real Estate	Diversified REITs	United States	0.3
Gaming and Leisure Properties Inc	Real Estate	Diversified REITs	United States	0.8
National Retail Properties Inc	Real Estate	Diversified REITs	United States	0.6
Omega Healthcare Investors Inc	Real Estate	Diversified REITs	United States	0.6
VICI Properties Inc.	Real Estate	Diversified REITs	United States	1.1
CareTrust REIT	Real Estate	Health Care REITs	United States	0.2

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Sabra Health Care REIT	Real Estate	Health Care REITs	United States	0.4
Host Hotels & Resorts Inc	Real Estate	Hotel & Resort REITs	United States	0.5
Daito Trust Construct Co Ltd	Real Estate	Real Estate Mgmt & Development	Japan	0.2
Hulic Co., Ltd.	Real Estate	Real Estate Mgmt & Development	Japan	0.5
CapitaLand Integrated Commercial Trust (CICT)	Real Estate	Retail REITs	Singapore	0.8
Four Corners Property Trust	Real Estate	Specialized REITs	United States	0.9
Ameren Corporation	Utilities	Electric Utilities	United States	0.9
American Electric Power	Utilities	Electric Utilities	United States	0.5
CLP Holdings Ltd	Utilities	Electric Utilities	Hong Kong	1.5
Consolidated Edison Inc.	Utilities	Electric Utilities	United States	0.5
Duke Energy Corp.	Utilities	Electric Utilities	United States	0.9
Entergy Corp.	Utilities	Electric Utilities	United States	0.3
Exelon Corporation	Utilities	Electric Utilities	United States	1.1
FirstEnergy Corp.	Utilities	Electric Utilities	United States	0.5
Hydro One Ltd	Utilities	Electric Utilities	Canada	0.3
Pinnacle West Capital	Utilities	Electric Utilities	United States	0.3
Portland General Electric Co.	Utilities	Electric Utilities	United States	0.5
Naturgy Energy Group SA	Utilities	Gas Utilities	Spain	0.5
Public Service Enterprise Group	Utilities	Multi-Utilities	United States	0.5
WEC Energy Group	Utilities	Multi-Utilities	United States	0.3
XCEL Energy Inc.	Utilities	Multi-Utilities	United States	0.4

A value of 0.0% of net assets is due to rounding of a position that is less than 0.1% of the fund.

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