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**Brandes GQG Lazard Nuveen Sionna T.Rowe Price**

2026 Interim Management Report  
of Fund Performance

Nuveen Global Green Bond Fund





## NUVEEN GLOBAL GREEN BOND FUND

*This interim management report of fund performance contains financial highlights but does not contain the complete interim or annual financial statements of the Fund. The interim or annual financial statements are in a separate booklet. You may obtain a copy of the interim or annual financial statements at your request, and at no cost, by calling toll-free 1.888.861.9998, by writing to us at Bridgehouse Asset Managers, 6 Adelaide Street East, Suite 900, Toronto, ON, M5C 1H6, or by visiting our website: [www.bridgehousecanada.com](http://www.bridgehousecanada.com) or the SEDAR+ website: [www.sedarplus.ca](http://www.sedarplus.ca).*

*You may also contact us using one of these methods to request a copy of the Fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure relating to the Fund.*

### MANAGEMENT DISCUSSION OF FUND PERFORMANCE

Nuveen Global Green Bond Fund (the "Fund") is managed and advised by Brandes Investments Partners & Co., operating as Bridgehouse Asset Managers ("Bridgehouse" or the "Manager"). Bridgehouse has retained Nuveen Asset Management, LLC ("Nuveen") as the portfolio sub-advisor in respect of the Fund.

#### Results of Operations from January 1, 2026 to June 30, 2026

##### **Markets & Effect**

Fixed income markets experienced a volatile start to 2026, with first quarter returns driven by higher rates, wider credit spreads, and heightened geopolitical risk. After a constructive start to the year, supported by a stable growth outlook and expectations for multiple U.S. Federal Reserve (Fed) rate cuts in 2026, markets reversed course sharply in March following the onset of the war in Iran.

The second quarter delivered broadly positive returns, supported by easing geopolitical tensions, resilient economic growth, and credit spread tightening, despite higher rates. Economic activity remained healthy, with labor markets steady and consumer spending rebounding. Inflation moved materially higher, with headline consumer prices running above 4% year-over-year, reflecting the impact of the energy shock that injected volatility into markets beginning in the first quarter. Oil prices retreated after spiking above \$110 in April. Global central banks responded to elevated inflation with a hawkish pivot.

The first Fed meeting under new chair Kevin Warsh was more hawkish than anticipated. While policymakers continued to hold rates steady in the 3.50-3.75% range, nine of eighteen Federal Open Market Committee members projected a rate hike before year-end. Sticky inflation, resilient economic data and a solid labor market reshaped the U.S. rate outlook. Yields rose across the Treasury curve, but more so at the short end, as expectations shifted toward Fed hikes. However, credit spreads tightened, leading to positive total returns across fixed income asset classes.

The conflict in the Middle East weighed on growth and boosted inflation, but the market was appeased by recent developments, pricing in a more favorable trajectory on both fronts. We're (Nuveen) less sanguine about geopolitical risk in the region and beyond, as little has been resolved. Kinetic warfare may re-erupt at any time, pushing energy prices up and undercutting animal spirits (i.e. risk taking). Even so, growth has been resilient, corporate balance sheets remain healthy, fiscal support is strengthening in the U.S. and Europe, and we continue to expect a broadly stable labor market. This backdrop may keep risk premia near historical lows despite the recent repricing of rates.

##### **Performance**

The Fund's Unhedged Series A units trailed its benchmark, gaining 3.9% versus a gain of 4.7% for the Bloomberg MSCI Global Green Bond USD Index (the "Index"). The Fund's Hedged Series A units also trailed its benchmark, losing 0.5% versus a gain of 4.7% for the Bloomberg MSCI Global Green Bond USD Index (the "Index").

The Fund returns are after the deduction of fees and expenses while the benchmark returns do not include any costs of investing. See the "Past Performance" section for the returns of the other series, which may vary because of differences in management fees and expenses or timing of series introduction.

##### **ESG Outcomes**

The sub-advisor, Nuveen generates annual impact reporting at the firmwide and fund level which is aligned with IFC Operating Principles for impact management and verified by BlueMark, an independent impact verification company. 2025 calendar year impact reporting will be available mid to late year 2026 and posted to the Fund's webpage ([www.bridgehousecanada.com/knowledge-center/nuveen-global-fixed-income-impact-report/wppa\\_open/](http://www.bridgehousecanada.com/knowledge-center/nuveen-global-fixed-income-impact-report/wppa_open/)). The most recent impact reporting, published in 2025, is currently posted to the Fund's webpage and demonstrates the following examples of ESG outcomes for the Fund as at the end of 2024:

- 55% of the Fund's assets were invested in green bonds tied to Renewable Energy and Climate Change. At the issuer level these investments resulted in 53.0 million metric tons of CO<sub>2</sub>-equivalent emissions avoided, 2.0 billion kilowatt hours (kWh) in energy saved, and "3,072 megawatts (MW)" of new renewable energy capacity added.

- 19% of the Fund's assets were invested in green bond tied to Natural Resources. At the issuer level these investments resulted in 629,534 hectares of land restored or sustainably managed, 5.2 million people who benefited from clean water and wastewater projects, and 98,431 metric tons of waste diverted from landfills.

- 15% of the Fund's assets were invested in green bonds tied to Community and Economic Development. At the issuer level these investments resulted in 1.4 million people who benefited from access to basic products and services.

- The remainder of the Fund was invested in Affordable Housing which provided 12,345 housing units for displacement, workforce, and affordability purposes as well as shorter-term Treasury Bill positions for portfolio management purposes.

#### ***Asset Mix***

At June 30, 2026, the Fund consisted of 28.4% in U.S. Dollar denominated government fixed income securities, 70.2% in U.S. Dollar denominated corporate fixed income securities, and approximately 1.4% in cash and other net assets.

The securities holdings in the Fund had an average credit rating of Aa3/A1 by Moody's at June 30, 2026, unchanged from December 31, 2025. The Fund's duration at June 30, 2026 was 4.97 years, compared to 4.80 years at December 31, 2025.

The Manager confirms that the Fund did not borrow money during the period.

#### ***Flows & Fees***

The Fund's Net Asset Value decreased to \$72.4 million at June 30, 2026, from \$81.5 million at December 31, 2025. Of this change, an increase of \$2.6 million was due to positive investment performance, and a decrease of \$11.7 million was due to net outflows.

For Series A units, the annualized management expense ratio ("MER") at June 30, 2026 is 1.38%, compared to 1.40% at December 31, 2025, for the Unhedged series. The annualized MER for the Hedged series is 1.43% at June 30, 2026, unchanged from December 31, 2025.

## **Recent Developments**

There are no known changes at this time to the strategic positioning of the Fund, the manager, or the portfolio sub-advisor.

As noted in the simplified prospectus, this Fund is subject to large transaction risk because it has security holders who individually own more than 10% of the Fund. In order to reduce the impact of this risk to security holders, Bridgehouse asks, but does not require, large investors to provide notice when significant redemptions are being contemplated.

## **Related Party Transactions**

### ***Manager and Portfolio Sub-Advisor***

Bridgehouse provides (or arranges for) investment management, distribution, marketing and promotion of the Fund. Bridgehouse receives a monthly management fee based on the daily average net assets of each series of the Fund. In addition, Bridgehouse is entitled to be reimbursed by the Fund for certain operating expenses.

Bridgehouse pays Nuveen an investment management fee to provide the Fund with investment management services.

### ***Forward-Looking Statements***

This document may contain forward-looking statements relating to anticipated future events, results, performance, decisions, circumstances, opportunities, risks or other matters. Forward-looking statements are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may", "will", "should", "could", "expect", "anticipate", "intend", "plan", "believe", or "estimate" or other similar expressions. These statements require us to make assumptions and are subject to inherent risks and uncertainties. Our predictions and other forward-looking statements may not prove to be accurate, or a number of factors could cause actual events, results, performance, etc. to differ materially from the targets, expectations, estimates or intentions expressed or implied in the forward-looking statements. These factors could include, among others, market and general economic conditions, interest rates, regulatory and statutory developments, the effects of competition in the geographic and business areas in which the Fund may invest, and the risks detailed from time to time in the Fund's simplified prospectus. Forward-looking statements are not guarantees of future performance. For these reasons, it is important that readers do not place undue reliance on our forward-looking statements and should be aware that the Fund may not update any forward-looking statements whether as a result of new information, future events or otherwise.

## Benchmark Indices

**Bloomberg MSCI Global Green Bond USD Index:** This index measures the performance of U.S. dollar-denominated fixed income securities around the world issued to fund projects with direct environmental benefits.

## FINANCIAL HIGHLIGHTS

FOR THE SIX MONTHS ENDED JUNE 30, 2026 AND PERIODS ENDED DECEMBER 31, 2021 TO 2025

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the six months ended June 30, 2026 and for the past five periods ended December 31, as applicable. In the year a fund or series is established, 'period' represents inception to December 31 of that year. In all other cases, 'period' represents year ended December 31. Inception date for Series A, AH, F, FH, I and IH is September 11, 2023.

### The Fund's Net Assets per Unit (\$) (note 1)

|           |      | Net assets,<br>beginning<br>of period<br>(\$) | Increase (decrease) from operations |                           |                                                         |                                                           |                                                                           | Distributions                                                      |                           |                               |                           |                                                     | Net assets,<br>end<br>of period<br>(\$) |
|-----------|------|-----------------------------------------------|-------------------------------------|---------------------------|---------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------|---------------------------|-------------------------------|---------------------------|-----------------------------------------------------|-----------------------------------------|
|           |      |                                               | Total<br>revenue<br>(\$)            | Total<br>expenses<br>(\$) | Realized<br>gains<br>(losses)<br>for the<br>period (\$) | Unrealized<br>gains<br>(losses)<br>for the<br>period (\$) | Total<br>increase<br>(decrease)<br>from<br>operations<br>(\$)<br>(note 2) | From net<br>investment<br>income<br>excluding<br>dividends<br>(\$) | From<br>dividends<br>(\$) | From<br>capital<br>gains (\$) | Return of<br>capital (\$) | Total<br>annual<br>distribution<br>(\$)<br>(note 3) |                                         |
| Series A  | 2026 | 10.69                                         | 0.24                                | (0.07)                    | 0.18                                                    | 0.08                                                      | 0.43                                                                      | (0.16)                                                             | -                         | -                             | -                         | (0.16)                                              | 10.94                                   |
|           | 2025 | 10.87                                         | 0.45                                | (0.14)                    | 0.12                                                    | (0.30)                                                    | 0.13                                                                      | (0.30)                                                             | -                         | -                             | -                         | (0.30)                                              | 10.69                                   |
|           | 2024 | 10.10                                         | 0.42                                | (0.14)                    | 0.08                                                    | 0.71                                                      | 1.07                                                                      | (0.27)                                                             | -                         | -                             | -                         | (0.27)                                              | 10.87                                   |
|           | 2023 | 10.00                                         | 0.11                                | (0.04)                    | (0.02)                                                  | 0.20                                                      | 0.25                                                                      | (0.04)                                                             | -                         | -                             | -                         | (0.04)                                              | 10.10                                   |
| Series F  | 2026 | 10.71                                         | 0.24                                | (0.05)                    | 0.19                                                    | 0.06                                                      | 0.44                                                                      | (0.19)                                                             | -                         | -                             | -                         | (0.19)                                              | 10.96                                   |
|           | 2025 | 10.89                                         | 0.46                                | (0.10)                    | 0.13                                                    | (0.31)                                                    | 0.18                                                                      | (0.36)                                                             | -                         | -                             | -                         | (0.36)                                              | 10.71                                   |
|           | 2024 | 10.09                                         | 0.43                                | (0.09)                    | 0.09                                                    | 0.85                                                      | 1.28                                                                      | (0.29)                                                             | -                         | -                             | -                         | (0.29)                                              | 10.89                                   |
|           | 2023 | 10.00                                         | 0.11                                | (0.03)                    | (0.03)                                                  | 0.22                                                      | 0.27                                                                      | (0.06)                                                             | -                         | -                             | -                         | (0.06)                                              | 10.09                                   |
| Series I  | 2026 | 10.65                                         | 0.24                                | (0.01)                    | 0.18                                                    | 0.06                                                      | 0.47                                                                      | (0.23)                                                             | -                         | -                             | -                         | (0.23)                                              | 10.90                                   |
|           | 2025 | 10.83                                         | 0.45                                | (0.01)                    | 0.12                                                    | (0.30)                                                    | 0.26                                                                      | (0.44)                                                             | -                         | -                             | -                         | (0.44)                                              | 10.65                                   |
|           | 2024 | 10.08                                         | 0.42                                | (0.01)                    | 0.07                                                    | 0.68                                                      | 1.16                                                                      | (0.40)                                                             | -                         | -                             | -                         | (0.40)                                              | 10.83                                   |
|           | 2023 | 10.00                                         | 0.11                                | (0.01)                    | (0.09)                                                  | 0.16                                                      | 0.17                                                                      | (0.09)                                                             | -                         | -                             | -                         | (0.09)                                              | 10.08                                   |
| Series AH | 2026 | 10.18                                         | 0.23                                | (0.07)                    | 0.21                                                    | (0.44)                                                    | (0.07)                                                                    | (0.14)                                                             | -                         | -                             | -                         | (0.14)                                              | 9.99                                    |
|           | 2025 | 10.07                                         | 0.43                                | (0.15)                    | (0.60)                                                  | 0.71                                                      | 0.39                                                                      | (0.29)                                                             | -                         | -                             | -                         | (0.29)                                              | 10.18                                   |
|           | 2024 | 10.26                                         | 0.41                                | (0.14)                    | (0.09)                                                  | (0.10)                                                    | 0.08                                                                      | (0.26)                                                             | -                         | -                             | -                         | (0.26)                                              | 10.07                                   |
|           | 2023 | 10.00                                         | 0.10                                | (0.04)                    | (0.02)                                                  | 0.65                                                      | 0.69                                                                      | -                                                                  | -                         | -                             | -                         | -                                                   | 10.26                                   |
| Series FH | 2026 | 10.21                                         | 0.22                                | (0.04)                    | 0.04                                                    | (0.25)                                                    | (0.03)                                                                    | (0.18)                                                             | -                         | -                             | -                         | (0.18)                                              | 10.01                                   |
|           | 2025 | 10.10                                         | 0.43                                | (0.09)                    | (0.32)                                                  | 0.45                                                      | 0.47                                                                      | (0.34)                                                             | -                         | -                             | -                         | (0.34)                                              | 10.21                                   |
|           | 2024 | 10.28                                         | 0.42                                | (0.09)                    | (0.05)                                                  | (0.24)                                                    | 0.04                                                                      | (0.31)                                                             | -                         | -                             | -                         | (0.31)                                              | 10.10                                   |
|           | 2023 | 10.00                                         | 0.10                                | (0.03)                    | (0.02)                                                  | 0.70                                                      | 0.75                                                                      | (0.04)                                                             | -                         | -                             | -                         | (0.04)                                              | 10.28                                   |
| Series IH | 2026 | 10.17                                         | 0.22                                | -                         | 0.12                                                    | (0.33)                                                    | 0.01                                                                      | (0.22)                                                             | -                         | -                             | -                         | (0.22)                                              | 9.96                                    |
|           | 2025 | 10.06                                         | 0.42                                | -                         | (0.44)                                                  | 0.55                                                      | 0.53                                                                      | (0.42)                                                             | -                         | -                             | -                         | (0.42)                                              | 10.17                                   |
|           | 2024 | 10.25                                         | 0.39                                | -                         | (0.04)                                                  | (0.16)                                                    | 0.19                                                                      | (0.39)                                                             | -                         | -                             | -                         | (0.39)                                              | 10.06                                   |
|           | 2023 | 10.00                                         | 0.11                                | -                         | (0.07)                                                  | 0.31                                                      | 0.35                                                                      | (0.09)                                                             | -                         | -                             | -                         | (0.09)                                              | 10.25                                   |

1. The financial information presented in the Net Assets per Unit table is derived from the Fund's audited financial statements.
2. Net Assets and distributions are per Unit of a series are based on the actual number of units outstanding for that series at the relevant time. The Increase (Decrease) from Operations per Unit of a series is based on the weighted average number of units outstanding for that series during the financial period.
3. Distributions per Unit of a series are based on the number of units outstanding for the series on the record dates for the distributions. Distributions were paid in cash/reinvested in additional units of the Fund or both.

## Ratios and Supplemental Data

|           |      | Net asset value<br>(\$000) (note 4) | Number of units<br>outstanding<br>(000) (note 4) | Management<br>expense<br>ratio (MER)<br>(%) (note 5) | MER before waivers<br>or absorption<br>(%) (note 5) | Portfolio<br>turnover rate<br>(%) (note 6) | Trading<br>expense ratio<br>(%) (note 7) | Net asset value<br>per unit<br>(\$) |
|-----------|------|-------------------------------------|--------------------------------------------------|------------------------------------------------------|-----------------------------------------------------|--------------------------------------------|------------------------------------------|-------------------------------------|
| Series A  | 2026 | 3,011                               | 275                                              | 1.38                                                 | 1.51                                                | 27.60                                      | -                                        | 10.94                               |
|           | 2025 | 2,606                               | 244                                              | 1.40                                                 | 1.47                                                | 58.13                                      | -                                        | 10.69                               |
|           | 2024 | 1,729                               | 159                                              | 1.32                                                 | 1.46                                                | 66.50                                      | -                                        | 10.87                               |
|           | 2023 | 764                                 | 76                                               | 1.41                                                 | 1.90                                                | 79.19                                      | -                                        | 10.10                               |
| Series F  | 2026 | 15,730                              | 1,435                                            | 0.86                                                 | 0.94                                                | -                                          | -                                        | 10.96                               |
|           | 2025 | 15,467                              | 1,444                                            | 0.86                                                 | 0.86                                                | -                                          | -                                        | 10.71                               |
|           | 2024 | 12,535                              | 1,151                                            | 0.85                                                 | 0.93                                                | -                                          | -                                        | 10.89                               |
|           | 2023 | 356                                 | 35                                               | 0.85                                                 | 2.82                                                | -                                          | -                                        | 10.09                               |
| Series I  | 2026 | 44,461                              | 4,080                                            | 0.10                                                 | 0.17                                                | -                                          | -                                        | 10.90                               |
|           | 2025 | 43,483                              | 4,083                                            | 0.10                                                 | 0.10                                                | -                                          | -                                        | 10.65                               |
|           | 2024 | 44,310                              | 4,090                                            | 0.13                                                 | 0.18                                                | -                                          | -                                        | 10.83                               |
|           | 2023 | 41,212                              | 4,089                                            | 0.12                                                 | 0.12                                                | -                                          | -                                        | 10.08                               |
| Series AH | 2026 | 2,185                               | 219                                              | 1.43                                                 | 1.56                                                | -                                          | -                                        | 9.99                                |
|           | 2025 | 404                                 | 40                                               | 1.43                                                 | 1.52                                                | -                                          | -                                        | 10.18                               |
|           | 2024 | 615                                 | 61                                               | 1.41                                                 | 1.52                                                | -                                          | -                                        | 10.07                               |
|           | 2023 | 386                                 | 38                                               | 1.41                                                 | 1.41                                                | -                                          | -                                        | 10.26                               |
| Series FH | 2026 | 7,026                               | 702                                              | 0.86                                                 | 1.00                                                | -                                          | -                                        | 10.01                               |
|           | 2025 | 19,522                              | 1,911                                            | 0.86                                                 | 0.94                                                | -                                          | -                                        | 10.21                               |
|           | 2024 | 22,216                              | 2,199                                            | 0.84                                                 | 0.95                                                | -                                          | -                                        | 10.10                               |
|           | 2023 | 7,213                               | 701                                              | 0.85                                                 | 1.08                                                | -                                          | -                                        | 10.28                               |
| Series IH | 2026 | -                                   | -                                                | 0.15                                                 | 3.13                                                | -                                          | -                                        | 9.96                                |
|           | 2025 | -                                   | -                                                | 0.15                                                 | 3.27                                                | -                                          | -                                        | 10.17                               |
|           | 2024 | -                                   | -                                                | 0.15                                                 | 5.09                                                | -                                          | -                                        | 10.06                               |
|           | 2023 | -                                   | -                                                | 0.00                                                 | 21.32                                               | -                                          | -                                        | 10.25                               |

- The financial information presented in the Ratios and Supplemental Data table is derived from the Fund's Net Asset Value and is provided as at December 31 of the years shown.
- The management expense ratio ("MER") is calculated as the total management fees and operating expenses paid by each series of the Fund, including GST/HST and interest and excluding commissions and other portfolio transaction costs, and is expressed as a percentage of the average daily Net Asset Value of each series of the Fund on an annualized basis. Any management fee distributions paid by a series of the fund that effectively reduced management fees payable by some unitholders are not deducted from expenses to determine the overall MER of that series. The Manager, at its sole discretion, waives management fees or absorbs expenses. Such waivers and absorptions can be terminated at any time. The MERs of the Fund are shown both with and without the waiver and absorptions.
- Portfolio turnover rate is calculated at the Fund level based on the lesser of purchases or proceeds of sales of securities for the period, excluding cash, short term notes and bonds having maturity dates at acquisition of one year or less, divided by the average value of the portfolio securities for the period. The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a Fund.
- The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average Net Asset Value of the Fund. The trading expense ratio is calculated at the Fund level and applies to all series of the Fund.

## MANAGEMENT FEES

Bridgehouse Asset Managers, the Manager, provides or arranges for investment management, distribution, marketing and promotion of the Fund. In consideration for the services provided, Bridgehouse Asset Managers receives a monthly management fee based on the daily average Net Asset Value of Series A, Series F, Series AH and Series FH. Management fees for Series I and Series IH are negotiated and paid directly by the unitholders of Series I and Series IH, not by the Fund.

For the six months period ended June 30, 2026, the Fund paid Bridgehouse Asset Managers management fees of \$132,233. Bridgehouse uses these management fees to pay for commission payments to registered brokers and dealers and general investment management expenses. The breakdown (commission payments / investment management, administration and other) as a proportion of the management fee for each Series are:

- Series A, AH (86% / 14%)
- Series F, FH (0% / 100%)
- Series I, IH (0% / 100%)

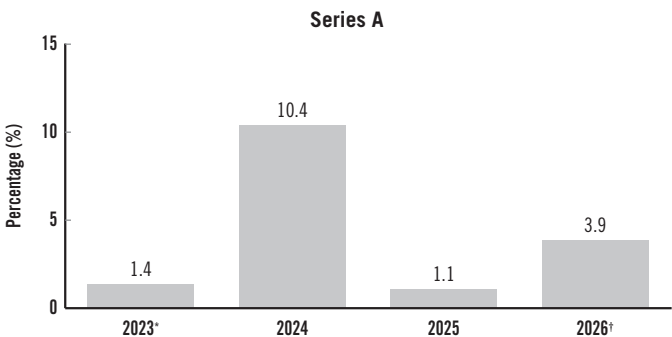
Commission payments represent cash commissions paid by Bridgehouse Asset Managers to registered brokers and dealers during the period and includes trailing commissions. This amount may, in certain circumstances, exceed 100% of the fees earned by the Bridgehouse Asset Managers during the period. For new Funds or Series the amount presented may not be indicative of longer term operating periods.

## PAST PERFORMANCE

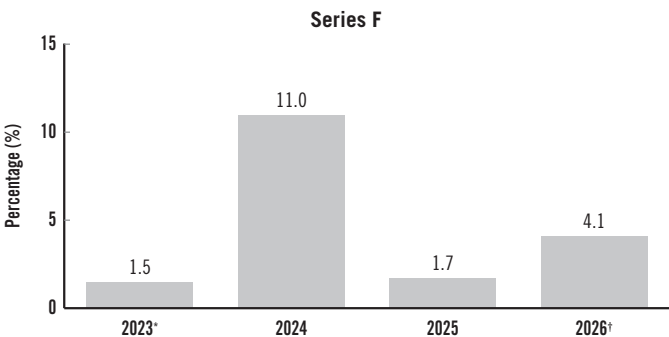
This section shows the historical performance for each series of the Fund for the six months ended June 30, 2026 and each of the previous annual periods ended December 31. Historical performance is based on the change in Net Asset Value per unit, assuming reinvestment of all distributions. Management fees and operating expenses have been taken into account before calculating performance, except in the case of Series I and Series IH units where the management fee is calculated outside of the Fund. Historical performance does not take into account the potential impact on returns of purchases, redemptions, distribution fees or other optional charges or income taxes payable by an investor. Keep in mind that past performance does not necessarily indicate how the Fund will perform in the future.

### Year-by-Year Returns (%)

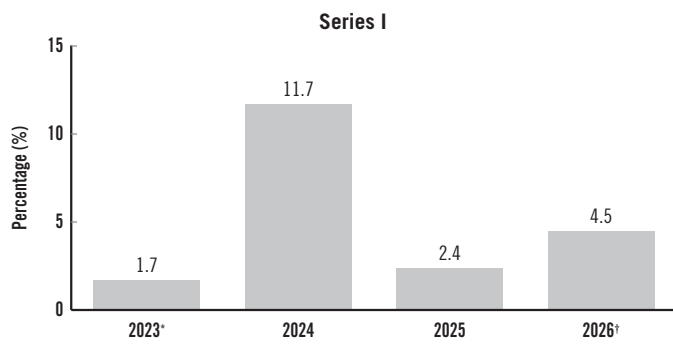
The bar chart shows the Fund's annual performance for each of the years shown. The bar chart shows how the performance of each series of the Fund has changed from year to year. It illustrates in percentage terms how much an investment in each series of the Fund made on January 1 of each year, or on the inception dates, would have grown or decreased by the last day of each financial year. 2026 data presented below is for the six-month period ended June 30, 2026.



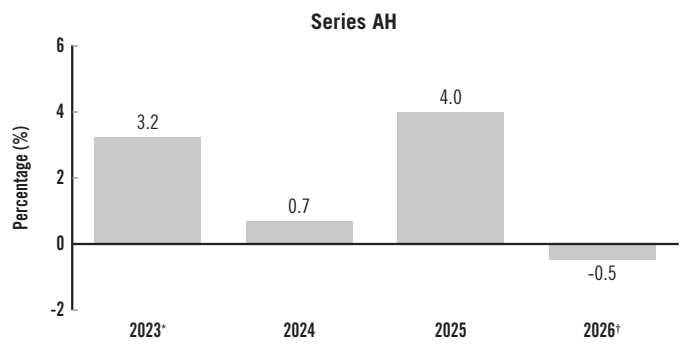
\*2023 Series A returns are from September 11, 2023  
†Six-month return from January 1 to June 30, 2026.



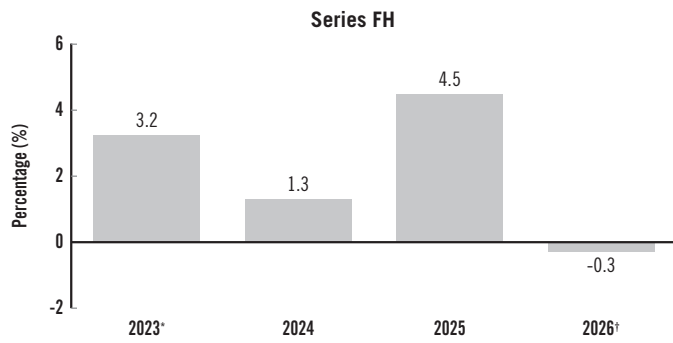
\*2023 Series F returns are from September 11, 2023  
†Six-month return from January 1 to June 30, 2026.



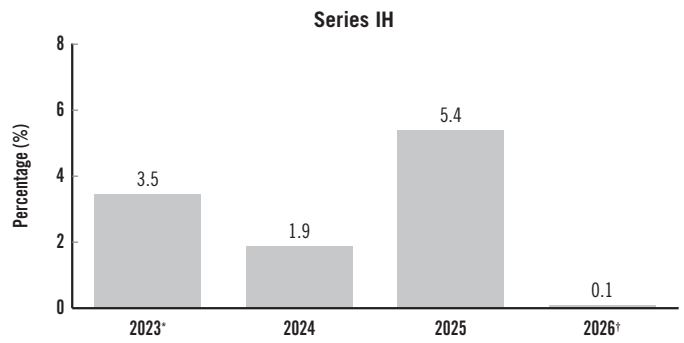
\*2023 Series I returns are from September 11, 2023  
†Six-month return from January 1 to June 30, 2026.



\*2023 Series AH returns are from September 11, 2023  
†Six-month return from January 1 to June 30, 2026.



\*2023 Series FH returns are from September 11, 2023  
†Six-month return from January 1 to June 30, 2026.



\*2023 Series IH returns are from September 11, 2023  
†Six-month return from January 1 to June 30, 2026.

## SUMMARY OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2026

### Top 25 Positions

The portfolio does not contain any short positions. The investment portfolio may change due to ongoing portfolio transactions of the investment fund. An updated listing is available on a quarterly basis.

| Security                                                                                       | Fund (%)    |
|------------------------------------------------------------------------------------------------|-------------|
| 1. Inter-American Development Bank 3.50% Apr 12/2033                                           | 2.3         |
| 2. OMERS Finance Trust 3.50% Apr 19/2032                                                       | 1.9         |
| 3. Cash and Cash Equivalents                                                                   | 1.6         |
| 4. Export Development Canada 4.75% Jun 05/2034                                                 | 1.5         |
| 5. KfW 4.38% Feb 28/2034                                                                       | 1.4         |
| 6. International Bank for Reconstruction & Development 1.12% Mar 31/2032                       | 1.3         |
| 7. Tesla Sustainable Energy Trust Series 2024-1A Cl. A3 5.29% Jun 20/2050                      | 1.3         |
| 8. Muenchener Rueckversicherungs-Gesellschaft Aktiengesellschaft in Muenchen 5.88% May 23/2042 | 1.2         |
| 9. International Development Association 4.50% Feb 12/2035                                     | 1.2         |
| 10. Masdar Abu Dhabi Future Energy Co. 4.88% May 21/2030                                       | 1.2         |
| 11. Sweihan PV Power Company PJSC 3.63% Jan 31/2049                                            | 1.1         |
| 12. Alimentation Couche-Tard Inc. 3.63% May 13/2051                                            | 1.0         |
| 13. Comision Federal de Electricidad 6.45% Jan 24/2035                                         | 1.0         |
| 14. International Bank for Reconstruction & Development 1.75% Jul 31/2033                      | 1.0         |
| 15. Mizuho Financial Group, Inc. 5.78% Jul 06/2029                                             | 1.0         |
| 16. The Arab Energy Fund 5.43% May 02/2029                                                     | 1.0         |
| 17. HA Sustainable Infrastructure Capital, Inc. 6.38% Jul 01/2034                              | 1.0         |
| 18. RWE Finance US, LLC 6.25% Apr 16/2054                                                      | 1.0         |
| 19. International Bank for Reconstruction & Development 2.41% Nov 02/2040                      | 1.0         |
| 20. CHI Commercial Mortgage Trust Series 2025-SFT Cl. A 5.66% Apr 15/2042                      | 1.0         |
| 21. Central American Bank for Economic Integration 4.75% Jan 24/2028                           | 1.0         |
| 22. CIF Capital Markets Mechanism PLC 4.75% Jan 22/2028                                        | 1.0         |
| 23. Asian Infrastructure Investment Bank 4.25% Aug 16/2027                                     | 1.0         |
| 24. Korea Electric Power Corporation 4.88% Jan 31/2027                                         | 1.0         |
| 25. Wells Fargo Commercial Mortgage Trust Series 2025-609M Cl. A 5.17% Aug 15/2042             | 1.0         |
| <b>% of Fund</b>                                                                               | <b>30.0</b> |
| <b>Total Number of Companies</b>                                                               | <b>153</b>  |
| <b>Total Net Asset Value (\$MM)</b>                                                            | <b>\$72</b> |

### Asset Mix

| Asset Class               | Fund (%)     |
|---------------------------|--------------|
| Fixed Income – Corporate  | 70.2         |
| Fixed Income – Government | 28.4         |
| Cash & Cash Equivalent    | 1.6          |
| Other Net Assets          | (0.2)        |
| <b>% of Total</b>         | <b>100.0</b> |

### Industry Exposure

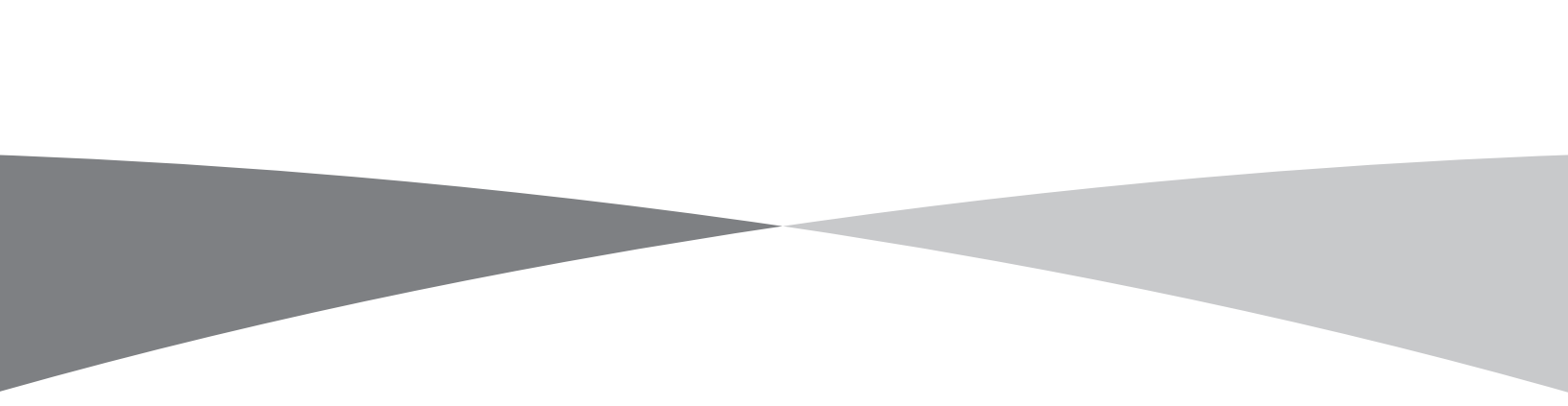
| Industry                          | Fund (%)     |
|-----------------------------------|--------------|
| Corporate                         | 70.2         |
| Government                        | 28.4         |
| Cash & Cash Equivalent            | 1.6          |
| Other Net Assets                  | (0.2)        |
| <b>% of Total</b>                 | <b>100.0</b> |
| <b>Total Number of Industries</b> | <b>2</b>     |

### Country Exposure

| Country                          | Fund (%)     |
|----------------------------------|--------------|
| United States                    | 61.5         |
| Canada                           | 6.8          |
| Japan                            | 3.6          |
| United Arab Emirates             | 3.3          |
| Germany                          | 3.1          |
| Netherlands                      | 3.0          |
| France                           | 2.6          |
| United Kingdom                   | 2.0          |
| China                            | 2.0          |
| South Korea                      | 1.5          |
| Luxembourg                       | 1.4          |
| Mexico                           | 1.0          |
| Honduras                         | 1.0          |
| Finland                          | 1.0          |
| Ireland                          | 0.8          |
| Serbia                           | 0.6          |
| Australia                        | 0.5          |
| Singapore                        | 0.5          |
| Mauritius                        | 0.5          |
| Saudi Arabia                     | 0.5          |
| Ivory Coast (Cote D'Ivoire)      | 0.5          |
| Philippines                      | 0.5          |
| Venezuela                        | 0.4          |
| Cash & Cash Equivalent           | 1.6          |
| Other Net Assets                 | (0.2)        |
| <b>% of Total</b>                | <b>100.0</b> |
| <b>Total Number of Countries</b> | <b>23</b>    |

Note: Rounding to one decimal place may result in individual figures totalling more or less than 100%





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