5 Reasons to Invest with GQG Partners

GLOBAL. QUALITY. GROWTH.

Rajiv Jain, co-founder & CIO

1 AWARD-WINNING LEAD PORTFOLIO MANAGER

- More than 30 years of investing experience
- Co-founded GQG Partners in 2016, now managing more than US$120 billion AUM
- Experience includes CIO roles at two highly successful investment management firms

2 CLIENT ALIGNMENT

- One of the most client-aligned firms in the business
- Fully independent & majority employee-owned firm
- Rajiv Jain holds the majority of his net worth in the firm & alongside clients in GQG Partners funds
- GQG Partners does not allow any employee personal trading

3 FORWARD-LOOKING QUALITY

- Strips away labels like value & growth in favour of long-term compounding
- Less reliant on backward-looking statistical measures
- Heavy emphasis on qualitative assessments of barriers to entry, sustainability & overall industry dynamics

4 RESEARCH MOSAIC

- Traditional & non-traditional analysts help to develop a comprehensive view on some of the world's most well-known companies
- Diverse backgrounds include: investigative journalism, specialized accounting, credit analysis
- Flat structure to foster devil's advocacy

GQG PARTNERS

on the BRIDGEHOUSE INDEPENDENT PLATFORM

5 ATTRACTIVE RESULTS VIA ADAPTABLE APPROACH

GQG PARTNERS GLOBAL QUALITY EQUITY FUND

AS OF DECEMBER 31, 2025

Total Returns (Net, CAD, %)	3-Mth	1-Yr	2-Yr	3-Yr	5-Yr	Since Inception
GQG Partners Global Quality Equity Fund (F)	**-2.01**	**-4.35**	**11.21**	**12.80**	**11.19**	**9.56**
MSCI AC World Index	1.76	16.60	22.24	21.12	12.83	14.11
Excess Return vs. benchmark (bps)	**-377**	**-2,095**	**-1,103**	**-832**	**-164**	**-455**

*Since inception date: September 30, 2020. Source: Bridgehouse, Morningstar as at December 31, 2025. Past performance is not a reliable indicator of future results. The performance data shown represents Series F shares only of the Bridgehouse Funds. The performance of other Series of shares will differ due to different inception dates, fees and expenses and other factors. You cannot invest directly in an index.

GQG PARTNERS INTERNATIONAL QUALITY EQUITY FUND

AS OF DECEMBER 31, 2025

Total Returns (Net, CAD, %)	3-Mth	1-Yr	2-Yr	3-Yr	5-Yr	Since Inception
GQG Partners International Quality Equity Fund (F)	**2.34**	**13.87**	**13.97**	**15.41**	**10.39**	**9.90**
MSCI AC World ex USA Index	3.49	26.18	20.52	17.79	9.50	11.33
Excess Return vs. benchmark (bps)	**-115**	**-1,231**	**-655**	**-238**	**+89**	**-143**

Inception Date: September 30, 2020. Source: Bridgehouse, Morningstar as at December 31, 2025. Past performance is not a reliable indicator of future results. The performance data shown represents Series F shares only of the Bridgehouse Funds. The performance of other Series of shares will differ due to different inception dates, fees and expenses and other factors. You cannot invest directly in an index.

GQG PARTNERS U.S. QUALITY EQUITY FUND

AS OF DECEMBER 31, 2025

Total Returns (Net, CAD, %)	3-Mth	1-Yr	2-Yr	3-Yr	Since Inception
GQG Partners U.S. Quality Equity Fund (F)	**-3.20**	**-9.04**	**12.26**	**13.04**	**9.63**
S&P 500 Index (net)	1.04	11.92	23.28	22.95	18.95
Excess Return vs. benchmark (bps)	**-424**	**-2,096**	**-1,102**	**-991**	**-932**

Inception Date: June 1, 2022. Source: Bridgehouse, Morningstar as at December 31, 2025. Past performance is not a reliable indicator of future results. The performance data shown represents Series F shares only of the Bridgehouse Funds. The performance of other Series of shares will differ due to different inception dates, fees and expenses and other factors. You cannot invest directly in an index.

GQG PARTNERS QUICK REFERENCE

FUNDSERV MANAGEMENT COMPANY CODE: BIP

FUND	RISK	SERIES	FUND NUMBER C$	FUND NUMBER US$	MANAGEMENT EXPENSE RATIO (%)[1]	TOTAL COST (%) FUND ACCOUNT >$250K[2]	TOTAL COST (%) FUND ACCOUNT >$500K[2]
GQG PARTNERS EMERGING MARKETS QUALITY EQUITY FUND[A]	MEDIUM TO HIGH	F	891	894	1.39	1.24	1.19
		A	890	893	2.49	2.34	2.29
GQG PARTNERS GLOBAL QUALITY EQUITY FUND (HEDGED)[C]	MEDIUM	FH[3]	967	-	1.17	1.02	0.97
		AH[3]	966	-	2.26	2.11	2.06
GQG PARTNERS GLOBAL QUALITY EQUITY FUND (UNHEDGED)	MEDIUM	F	771	777	1.09	0.94	0.89
		F5[B]	997	-	1.06	0.91	0.86
		A	770	776	2.20	2.05	2.00
GQG PARTNERS INTERNATIONAL QUALITY EQUITY FUND	MEDIUM	F	791	794	1.11	0.96	0.91
		A	790	793	2.23	2.08	2.03
GQG PARTNERS U.S. QUALITY EQUITY FUND (HEDGED)[C]	MEDIUM	FH[3]	969	-	1.03	0.88	0.83
		AH[3]	968	-	2.18	2.03	1.98
GQG PARTNERS U.S. QUALITY EQUITY FUND (UNHEDGED)	MEDIUM	F	783	786	0.94	0.79	0.74
		A	782	785	2.06	1.91	1.86

[A] Inception date: February 22, 2024 [B] Inception date: June 3, 2024 [C] Inception date: February 14, 2025

[1] Management expense ratio ("MER") as published in the Interim Management Report of Fund Performance as at June 30, 2025. MER is based on unaudited actual expenses for the period January 1 to June 30, 2025 and expressed on an annualized basis, unless specified otherwise.

[2] Management fee rebates ("MFRs"), also referred to as management fee distributions, are available to eligible investors whose Fund Account balance exceeds the prescribed threshold. Fund holdings used to determine Fund Account balance and eligibility for MFRs may vary by Fund. MFR is an estimate based on the June 30, 2025 annualized MER. Actual MFR may differ to achieve Total Cost as stated. MER minus MFR equals Total Cost. Management fee distributions are paid by the applicable series of the Fund and are inclusive of either GST, GST and QST, or HST.

[3] Estimated MER is provided for Funds or Series launched in the 2025 calendar year and represent our best estimates of the actual MER for 2025. Estimated MER may differ from MER published in the Interim Management Report of Fund Performance as at June 30, 2025.

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