Account Application

Individual Education Savings Plan

We do not offer the Quebec Education Savings Incentive

BRIDGEHOUSE
INDEPENDENT PLATFORM

Brandes GQG Lazard Nuveen Sionna T. Rowe Price

BRIDGEHOUSE

BRIDGEHOUSE FUNDS: QUICK REFERENCE

Fundserv Management Company Code: BIP

BRANDES	SERIES	FUND NUMBER C$	FUND NUMBER US$
BRANDES CANADIAN EQUITY FUND	F	521	-
	A	121	-
BRANDES CORPORATE FOCUS BOND FUND (HEDGED)	FH	512	-
	AH	112	-
BRANDES CORPORATE FOCUS BOND FUND (UNHEDGED)	F	511	513
	A	111	113
BRANDES EMERGING MARKETS VALUE FUND	F	571	573
	A	171	173
BRANDES GLOBAL EQUITY FUND (HEDGED)	FH	359	-
	AH	350	-
BRANDES GLOBAL EQUITY FUND (UNHEDGED)	F	551	553
	A	151	153
BRANDES GLOBAL OPPORTUNITIES FUND	F	502	504
	A	114	116
BRANDES GLOBAL SMALL CAP EQUITY FUND	F	552	554
	A	152	154
BRANDES INTERNATIONAL EQUITY FUND	F	561	563
	A	161	163
BRANDES U.S. EQUITY FUND (HEDGED)	FH	344	-
	AH	348	-
BRANDES U.S. EQUITY FUND (UNHEDGED)	F	541	543
	A	141	143

GQG PARTNERS	SERIES	FUND NUMBER C$	FUND NUMBER US$
GQG PARTNERS EMERGING MARKETS QUALITY EQUITY FUND	F	891	894
	A	890	893
GQG PARTNERS GLOBAL QUALITY EQUITY FUND (HEDGED)	FH	967	-
	AH	966	-
GQG PARTNERS GLOBAL QUALITY EQUITY FUND (UNHEDGED)	F	771	777
	F5	997	-
	A	770	776
GQG PARTNERS INTERNATIONAL QUALITY EQUITY FUND	F	791	794
	A	790	793
GQG PARTNERS U.S. QUALITY EQUITY FUND (HEDGED)	FH	969	-
	AH	968	-
GQG PARTNERS U.S. QUALITY EQUITY FUND (UNHEDGED)	F	783	786
	A	782	785

LAZARD ASSET MANAGEMENT	SERIES	FUND NUMBER C$	FUND NUMBER US$
LAZARD DEFENSIVE GLOBAL DIVIDEND FUND (HEDGED)[1]	FH	453	-
	AH	450	-
LAZARD DEFENSIVE GLOBAL DIVIDEND FUND (UNHEDGED)[1]	F	433	443
	A	430	440
LAZARD GLOBAL COMPOUNDERS FUND (HEDGED)	FH	463	-
	AH	498	-
LAZARD GLOBAL COMPOUNDERS FUND (UNHEDGED)	F	462	471
	A	460	470

nuveen A TIAA Company	SERIES	FUND NUMBER C$	FUND NUMBER US$
NUVEEN GLOBAL GREEN BOND FUND (HEDGED)	FH	307	-
	AH	306	-
NUVEEN GLOBAL GREEN BOND FUND (UNHEDGED)	F	301	304
	A	300	303

Sionna Investment Managers®	SERIES	FUND NUMBER C$	FUND NUMBER US$
SIONNA CANADIAN EQUITY FUND	F	581	-
	A	181	-
SIONNA OPPORTUNITIES FUND	F	565	-
	A	165	-

T.RowePrice	SERIES	FUND NUMBER C$	FUND NUMBER US$
T. ROWE PRICE GLOBAL ALLOCATION FUND[2]	F	516	-
	F5	998	-
	A	106	-
	A5[A]	996	-
T. ROWE PRICE U.S. BLUE CHIP GROWTH FUND (HEDGED)	FH[B]	946	-
	AH[B]	945	-
T. ROWE PRICE U.S. BLUE CHIP GROWTH FUND (UNHEDGED)	F	934	937
	A	933	936

[A] Inception date: February 20, 2026.

[B] Inception date: June 2, 2025.

[1] On May 22, 2020, the Fund acquired assets from a Bridgehouse Fund in a material merger.

[2] On May 22, 2026, the Fund acquired assets from a Bridgehouse Fund in a material merger.

- All funds are available in Canadian dollars, and in U.S. dollars where code is indicated. U.S. units may not be held in Bridgehouse registered or TFSA plans.
- Switch Fee up to 2% may be applied in some situations.
- Distributions for all Funds are automatically re-invested, unless cash distributions elected for non-registered accounts for the following Funds only: Brandes Corporate Focus Bond Fund, GQG Partners Emerging Markets Quality Equity Fund, GQG Partners Global Quality Equity Fund, GQG Partners International Quality Equity Fund, GQG Partners U.S. Quality Equity Fund, Lazard Defensive Global Dividend Fund, Lazard Global Compounders Fund, Nuveen Global Green Bond Fund, T. Rowe Price Global Allocation Fund and T. Rowe Price U.S. Blue Chip Growth Fund.
- Prices (NAVs) are available at: https://bridgehousecanada.com/prices-performance/daily-prices/ or by calling 888.861.9998.
- Please see the simplified prospectus or Fund Facts document for current details on the Funds.
- Bridgehouse Asset Managers is a trade name of Brandes Investment Partners & Co.

INDIVIDUAL EDUCATION SAVINGS PLAN APPLICATION

BRIDGEHOUSE ASSET MANAGERS
Independent Platform

☐ New Account
☐ Existing Account

1. Subscriber Information

☐ Mr. ☐ Mrs. ☐ Ms. ☐ Dr.

Preferred language of correspondence ☐ English or ☐ French

Citizenship

Last Name | First Name | Initial(s)

Address | Social Insurance Number

Address | City | Province | Postal Code

Home Telephone Number | Business Telephone Number | Date of Birth (D D / M M / Y Y Y Y) | E-mail Address

Joint Subscriber (Spouse or Common-law Partner Only)

Last Name | First Name | Initial(s) | Date of Birth (D D / M M / Y Y Y Y) | Social Insurance Number

Joint Applicant's Address *(check if same as above)* ☐ | Citizenship

2. Dealer Information

Dealer Name | Dealer Number | Financial Advisor Signature

Financial Advisor Name | Rep Code | Telephone Number

3. Investment Instructions

☐ New Purchase $ _____

☐ Transfer of cash from another RESP

☐ All of the property in the Plan OR — Approximate Value of Transfer $

☐ Transfer of Bridgehouse Funds from another RESP (in-kind only) — Name of Financial Institution | Plan Number

☐ All of the property in the Plan OR — Approximate Value of Transfer $

Fund Name	Fund Number	Purchase Amount ($)	Purchase Amount (%)	Purchase SC %	Purchase DSC	Purchase LL	PAD Contribution* (Min. $100 per fund) Amount ($)	PAD Amount (%)	PAD SC %	PAD DSC	PAD LL	Grant** Amount (%)
					☐	☐				☐	☐	
					☐	☐				☐	☐	
					☐	☐				☐	☐	
					☐	☐				☐	☐	
					☐	☐				☐	☐	

Automatic investment into Brandes Canadian Money Market Fund (101) at 0% commission will occur when monies are received without investment instructions.

***Please attach VOID cheque for Pre-Authorized Debit (PAD) option. We are unable to process your transaction without a VOID cheque. (Complete section 4)**

**If this section is not completed, Grants will be invested according to contribution Investment Instructions.

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4. Pre-Authorized Debit (PAD) Plan Instructions

How often would you like to invest? ☐ Weekly ☐ Bi-Weekly ☐ Semi-Monthly ☐ Monthly ☐ Bi-Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually

Payment Date D D

Additional Payment Date D D
(For Semi-Monthly only)

PAD Payment Total $ _____
(Must equal total PAD contributions in Section 3)

Commencement Date D D / M M / Y Y Y Y

You waive any pre-notification requirements as specified by sections 15(a) and (b) of the Canadian Payments Association Rule H1 with regard to the above noted pre-authorized debits.

You authorize Bridgehouse to debit the bank account provided for the amount(s) and in the frequencies instructed.

If this is for your own personal investment, your debit will be considered a Personal Pre-Authorized Debit (PAD) by the Canadian Payments Association (CPA). If this is for business purposes, it will be considered a Business PAD. Monies transferred between CPA members will be considered a Funds Transfer PAD.

You have certain recourse rights if a debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with these PAD Plan Instructions (Instructions). To obtain more information on your recourse rights, you may contact your financial institution or visit www.cdnpay.ca.

You confirm that all persons whose signatures are required to authorize transactions in the bank account provided have signed these Instructions.

You may change these Instructions or cancel this plan at any time, provided that Bridgehouse receives at least 10 business days notice by phone or by mail. To obtain a copy of a cancellation form or for more information regarding your right to cancel these Instructions, please consult with your financial institution or visit the Canadian Payments Association website at www.cdnpay.ca.

You agree to release the financial institution of all liability if the revocation is not respected, except in the case of gross negligence by the financial institution.

Bridgehouse is authorized to accept changes to these Instructions from your registered dealer or your financial advisor in accordance with the policies of that Dealer, in accordance with the disclosure and authorization requirements of the CPA.

You agree that the information in this form will be shared with the financial institution, insofar as the disclosure of this information is directly related to and necessary for the proper application of the rules applicable for pre-authorized debits.

You acknowledge and agree that you are fully liable for any charges incurred if the debits cannot be made due to insufficient funds or any other reason for which you may be held accountable.

Debit Authorization: I/We agree to participate in this Pre-Authorized Debit Plan and I/we authorize Brandes Investment Partners & Co., operating as Bridgehouse Asset Managers ("Bridgehouse") to draw a debit in paper, electronic or other form on my/our bank account as referred to on the attached VOID cheque (or such alternative bank account as I/we may direct in the future) to purchase mutual fund securities pursuant to these Instructions provided to Bridgehouse by the dealer named above. I/We agree that delivery of this authorization to Bridgehouse constitutes delivery by me/us to the financial institution. I/We may revoke this authorization at any time by providing Bridgehouse with 10 days prior written notice. If a signature of a person other than the Client or Annuitant is required to draw cheques on the bank account referred to on the attached VOID cheque, then the signature of such person must be provided here:

Signature of Signatory on bank account	Signature of Co-Signatory on bank account	Date

Please attach a VOID cheque.

5. Automatic Switches *(switches from units of one Fund to units of the same class of another Fund)*

How often would you like switches to be made? ☐ Weekly ☐ Bi-Weekly ☐ Semi-Monthly ☐ Monthly ☐ Bi-Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually

Switch Date D D

Additional Switch Date D D
(For Semi-Monthly only)

Switch Total $ _____

Commencement Date D D / M M / Y Y Y Y

From account/fund _____

To account/fund _____

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6. Beneficiary Designation *(To qualify for the Grant, please complete all information on the Canada Education Savings Grant Application (attached) exactly as it appears on the beneficiary's Social Insurance Card.)*

The following person is designated as the Beneficiary entitled to receive educational assistance payments under the Plan. The Subscriber(s) may revoke the Beneficiary designation and designate another Beneficiary in accordance with the Plan.

☐ Check if copy of Social Insurance Card is attached.

Beneficiary's Last Name | First Name | Initial(s)

Address | City | Province | Postal Code

Social Insurance Number | Date of Birth (D D / M M / Y Y Y Y) | ☐ Male ☐ Female | Citizenship

If the Beneficiary is under 19 years of age, please provide name and address of parent, or guardian, or public primary caregiver, with whom the Beneficiary ordinarily resides, if different from Subscriber.

Last Name | First Name | Initial(s) | ☐ Mr. ☐ Mrs. ☐ Ms. ☐ Dr.

Address ☐ Check if same as Beneficiary. | City | Province | Postal Code

7. Authorization and Acknowledgement

A. I/We, through the Dealer indicated in section 2, hereby apply to Bridgehouse Asset Managers to purchase units of the investment(s) as indicated. I/We acknowledge receipt of the current simplified prospectus or Fund Facts documents of the investment(s) purchased and understand that these transactions are made under the terms and conditions therein. I/We have requested this application form and all other documents relating hereto to be in English.

B. To: Brandes Investment Partners & Co. (The "Promoter"), operating as Bridgehouse Asset Managers

I/We, through the Dealer indicated in section 2, hereby apply for a Brandes Individual Education Savings Plan (the "Plan") and hereby request the Promoter to apply for registration of the Plan under the Income Tax Act (Canada) and any applicable legislation in the province of residence set out above. I/We acknowledge and agree to the Brandes Individual Education Savings Plan Terms and Conditions, and I/we agree that the Plan (should this Application be accepted) shall be subject to the provisions thereof. I/We understand that all payments made from the Plan, other than by way of a refund of contributions paid to the Plan, may be subject to taxation as income in accordance with the provisions of applicable tax legislation. I/We understand that I/we are responsible for ensuring that all investments made by the Plan are, and remain, "qualified investments" as defined in the Income Tax Act (Canada).

I/We hereby declare that the information given in this document is true, correct and complete in every respect.

I/We understand that the Plan provides that no contributions may be made to the Plan by or on behalf of a Subscriber after the 31st year following the year in which the Plan is established. The last day on which a contribution may be made to the Plan is: Dec. 31 (Y Y Y Y)

I/We understand that the Plan provides that it must be terminated on or before the last day of the 35th year following the year in which the Plan was established, being: Dec. 31 (Y Y Y Y)

I/We understand that if assets are transferred to the Plan from another RESP established before the Plan, the date after which no further contributions may be made and the termination date will be determined with regard to the date such other RESP was established.

I/We understand that if contributions in respect of the beneficiary under the Plan and all other RESPs exceed the permitted amount, a penalty tax will be levied on the Subscribers to the Plan and such other RESPs. I/We are solely responsible for ensuring that contributions do not give rise to any penalty tax and, if necessary, requesting a refund of any overcontributions.

I/We authorize that any repayments of Grants required to be made to the Department of Human Resources and Skills Development be funded by redemption from the investment held in the Plan with the highest value.

I/We acknowledge that this Plan and all investments in my/our Plan must be acquired through the Dealer – indicated in Section 2, and that the Dealer is acting as my/our agent in this regard. I/We acknowledge receipt of the Brandes Individual Education Savings Plan Declaration of Trust attached thereto.

C. I/We authorize Bridgehouse Asset Managers to use the personal information collected on this Account Application for the purposes of administering the Plan and providing services related to the Plan. This information can be shared with third parties and/or agents for Bridgehouse Asset Managers, and federal and provincial governments where applicable, for the purpose of administering the Plan, or where required by law or regulatory policy.

Bridgehouse Asset Managers – Privacy Policy

What personal information do we collect?

We collect the information you provide to us on account application forms, paper and electronic instructions, and telephone instructions from you or your financial advisor. This information may include your:

- Name and address
- Contact information
- Social Insurance Number
- Date of birth
- Financial advisor information
- Beneficiary(ies) name(s)
- Banking information
- Investment instructions

Some of this information depends on the services you request. For example, we would require your banking information to set up automatic deposits or withdrawals on the Plan.

How do we use your personal information?

We use your personal information for the purpose of administering and maintaining your account(s) with us. This includes:

- Processing transactions
- Providing transaction confirmations
- Issuing account statements
- Tax reporting and receipts
- Meeting legal and regulatory requirements
- Communicating with you
- Contacting your financial advisor
- Ensuring our records are accurate

We share your information with our third party service providers to maintain your account(s). We do not sell your information to anyone.
Your personal information may be processed in India. The Indian Government, courts or law enforcement or regulatory agencies may be able to obtain disclosure of your personal information under the laws of India.

How do we protect your information?

We maintain physical, procedural and electronic controls to protect your information. These safeguards include secure office premises for authorized employees only, secure networks and databases. Your information is used only for the purpose of maintaining your account(s) by authorized service providers and employees. All safeguards are tested and updated on a regular basis.

We Will Keep You Informed

We have provided you with our privacy policy, and you may also view it on our website at www.bridgehousecanada.com. You may access your personal information at any time by contacting us with a written request.

Where this application relates to an RSP or RIF, it is accepted by Brandes Investment Partners & Co. as Agent for State Street Trust Company Canada.

Accepted by Bridgehouse Asset Managers/President & Chief Operating Officer, Bridgehouse Asset Managers, as agent for State Street Trust Company Canada

Subscriber's Signature | Joint Subscriber's Signature | Date

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Brandes Individual Education Savings Plan
Terms and Conditions
Specimen Plan No. 1117001

The application of the Subscriber for a Brandes Individual Education Savings Plan (the "Application") and these terms and conditions constitute an agreement between Brandes Investment Partners & Co. (the "Promoter"), State Street Trust Company Canada (the "Trustee") and the Subscriber for an education savings plan (the "Plan") under which the Promoter will cause the Trustee to pay Educational Assistance Payments to further the Beneficiary's post-secondary education in accordance with the Plan.

1. Definitions

For the purposes of the Plan:

(a) "Accumulated Income Payment" means any amount paid out of the Plan, other than an Educational Assistance Payment, a refund of contributions, a repayment of amounts under the Applicable Grant Legislation, a payment to, or to a trust in favour of, a Designated Educational Institution in Canada, or a payment to a trust that irrevocably holds property pursuant to a RESP; to the extent that the amount so paid exceeds the fair market value of any consideration given to the Plan for the payment of the amount.

(b) "Applicable Grant Legislation" means the *Canada Education Savings Act* (Canada), and any regulations thereunder.

(c) "Applicable Tax Legislation" means the Income Tax Act (Canada) and any applicable provincial income tax legislation relating to education savings plans.

(d) "Beneficiary" means the individual, including a Subscriber, designated by the Subscriber as the beneficiary in respect of the Plan to whom or on whose behalf Educational Assistance Payments may be paid if such individual qualifies under the Plan.

(e) "CESA" means the *Canada Education Savings Act* (Canada) and any regulations thereunder.

(f) "Contribution", into an education savings plan, does not include an amount paid into the plan under CESA or under a designated provincial program.

(g) "Grant" means all grants paid or payable under CESA or under a program administered pursuant to an agreement entered into under section 12 of CESA.

(h) "Grant Application" means the written application by the Subscriber for Grant in the form and manner prescribed by the Applicable Grant Legislation.

(i) "Designated Educational Institution in Canada" means an educational institution in Canada that is a university, college or other educational institution designated by the Lieutenant Governor in Council of a province as a specified educational institution under the *Canada Student Loans Act*, designated by an appropriate authority under the *Canada Student Financial Assistance Act*, or designated by the Minister of Higher Education and Science of the Province of Quebec for the purposes of *An Act respecting financial assistance for students*, R.S.Q., c.A-13.3.

(j) "Designated Provincial Program" means a program administered pursuant to an agreement entered into under section 12 of CESA, or another prescribed program.

(k) "Educational Assistance Payment" means any amount, other than a refund of contributions pursuant to section 9, paid out of the Plan in accordance with subsection 11(a) to or for the Beneficiary to assist the Beneficiary to further his or her education at a post-secondary school level.

(l) "Plan" means the education savings plan established by the Application and these terms and conditions and known as the "Brandes Individual Education Savings Plan".

(m) "Post-Secondary Educational Institution" means (i) Designated Educational Institution in Canada, (ii) an educational institution in Canada that is certified by the Minister of Human Resources and Skills Development to be an educational institution providing courses, other than courses designed for university credit, that furnish a person with skills for, or improve a person's skills in, an occupation, or (iii) an educational institution outside Canada that is a university, college or other educational institution that provides courses at a post-secondary school level at which the Beneficiary was enrolled in a course of not less than thirteen (13) consecutive weeks.

(n) "Public Primary Caregiver" of a Beneficiary in respect of whom a special allowance is payable under the *Children's Special Allowance Act*, means the department, agency or institution that maintains the Beneficiary, or the public trustee or public curator of the province or territory in which the Beneficiary resides.

(o) "Qualifying Educational Program" means a program of not less than three (3) consecutive weeks duration that provides that each student taking the program spend not less than ten (10) hours per week on courses or work in the program and, in respect of a program at (i) an institution described in the definition of "Designated Educational Institution in Canada", (ii) a university outside Canada at which the student was enrolled in a course of not less than thirteen (13) consecutive weeks leading to a degree, or (iii) a university, college or other educational institution in the United States to which the student who resides in Canada near the Canada-U.S. boundary commutes, that is a program at a postsecondary school level; but, in relation to the Beneficiary, does not include any such program if the program is taken by the Beneficiary during a period in respect of which the Beneficiary receives income from an office or employment and in connection with, or as part of the duties of, that office or employment.

(p) "RESP" means a registered education savings plan as defined by the Applicable Tax Legislation.

(q) "RESP Lifetime Limit" means the maximum total amount of contributions permitted to be made to a RESP in respect of a beneficiary prescribed by subsection 204.9(1) of the Tax Act, as amended from time to time. For the purposes of determining whether the RESP Lifetime Limit has been exceeded, contributions to the Plan do not include Grants paid to the Plan by the Minister of Human Resources and Skills Development.

(r) "RRSP" means a registered retirement savings plan as defined by the Applicable Tax Legislation.

(s) "Specified Educational Program" means post-secondary educational program of not less than 3 consecutive weeks that requires each student to spend no less than 12 hours per month on that program.

(t) "Subscriber" means (i) each individual (other than a trust) or public primary caregiver (as defined in the Applicable Tax legislation) identified as a subscriber in the Application, (ii) another individual (other than a trust) or another public primary caregiver who has before that time under a written agreement acquired a public primary caregiver's rights as a subscriber under the Plan, (iii) an individual who has before that time acquired a subscriber's rights under the Plan pursuant to a decree, order or judgment of a competent tribunal, or under a written agreement, relating to a division of property between the individual and the subscriber under the Plan in settlement of rights arising out of, or on the breakdown of, their marriage or common-law partnership (as defined in the Applicable Tax Legislation), or (iv) except for the purposes of subsection 11(c)(ii), after the death of a subscriber under the Plan, any other person (including the estate of the deceased subscriber) acquires the subscriber's rights under the Plan or who makes contributions to the Plan in respect of the Beneficiary. An individual who has disposed of his or her rights as a subscriber under the Plan in the circumstances described in paragraph (i) or (ii) ceases to be a "Subscriber" under the Plan. Where two (2) individuals are identified as subscribers in the Application, each individual must be the spouse or common-law partner of the other within the meaning of the Applicable Tax Legislation.

(u) "Tax Act" means the *Income Tax Act* (Canada) and the regulations thereunder.

(v) "Trust" means trust as defined by the Applicable Tax Legislation.

2. Registration

The Promoter will apply for the registration of the Plan as a RESP in accordance with the Applicable Tax Legislation.

3. Appointment and Responsibilities of Trustee

The Trustee agrees to act as trustee of the assets of the Plan. Subject to the payment of fees and charges pursuant to section 20, the Trustee shall irrevocably hold, invest and reinvest the assets of the Plan for:

(a) the payment pursuant to subsection 11(a) of Educational Assistance Payments;

(b) the payment pursuant to subsection 11(c) or 14(e) of Accumulated Income Payments;

(c) the refund of contributions pursuant to section 9 or subsection 14(d);

(d) the repayment to the Minister of Human Resources and Skills Development, pursuant to section 13, of Grants paid into the Plan;

(e) the repayment of amounts (and the payments of amounts related to that repayment) under the CESA or under a designated provincial program;

(f) the payment pursuant to subsection 11(b) or 14(f) to, or to trust in favour of, Designated Educational Institutions in Canada; or

(g) the payment pursuant to section 12 to a trust that irrevocably holds property pursuant to a RESP for any of the purposes set out in subsections 3(a) to (e).

Upon payment of any amount described above in this section 3, the Trustee shall deduct or withhold therefrom such amount as is required under the Applicable Tax Legislation and remit that amount to the appropriate government authority. The Trustee shall, in prescribed form and manner, file all information and other returns in respect of the Plan as may be required under the Applicable Tax Legislation and the Applicable Grant Legislation.

4. Plan Account and Statements

The Promoter will maintain, in accordance with the Applicable Grant Legislation, an account for the Plan in which will be recorded:

(a) funds contributed to the Plan pursuant to sections 5 and 6 and whether such contributions attracted payment of Grants;

(b) refunds of contributions paid to each Subscriber pursuant to section 9 and subsection 14(d) and whether such refund attracted a repayment of Grants;

(c) Grants paid into the Plan;

(d) Grants paid out of the Plan pursuant to sections 11, 12 and 13, as well as the portion of Education Assistance Payments paid to or on behalf of the Beneficiary pursuant to subsection 11(a) that is attributable to Grants paid into the Plan determined in accordance with the Applicable Grant Legislation;

(e) all transfers paid out of the Plan pursuant to section 12;

(f) all investments and investment transactions made pursuant to section 7;

(g) all investment income, gains and losses earned or incurred by the Plan and all payments of such income and gains made to each Subscriber pursuant to subsections 11(c) and 14(e);

(h) all fees and charges paid pursuant to section 20;

(i) all amounts paid to or on behalf of the Beneficiary as an Educational Assistance Payment pursuant to subsection 11(a);

(j) all amounts paid to Designated Educational Institutions in Canada or a trust pursuant to subsections 11(b) and 14(f); and

(k) any other information the Promoter or the Trustee may decide or may be required to keep by the Applicable Tax Legislation, the Applicable Grant Legislation and the agreements between the Promoter and the Trustee, respectively, and the Minister of Human Resources and Skills Development, from time to time.

The above and other information related to the Plan will be provided to, and be open to inspection or audits by, the Minister of National Revenue and the Minister of Human Resources and Skills Development from time to time, as required by the Applicable Tax Legislation, the Applicable Grant Legislation or any other applicable legislation or agreements between the Promoter or the Trustee and the Minister of Human Resources Development.

5. Contributions

Contributions to the plan can only be made to the Plan on behalf of a Beneficiary provided that:

(a) the Beneficiary's social insurance number is provided to the Promoter before the contribution is made and the Beneficiary is a resident of Canada at the time the contribution is made; or

(b) the contribution is made by way of transfer from another RESP under which the Beneficiary was a beneficiary immediately before the transfer. The social insurance number is not required only if the plan was established prior to 1999, however, subsequent contributions are not eligible for Grant payments without the beneficiary's social insurance number.

Contributions may be made by or on behalf of each Subscriber to the Plan periodically or by way of lump sum payment (subject to such conditions as are imposed by the Promoter, to the RESP Lifetime Limit) and will be held by the Trustee in trust in accordance with the Plan.

Contributions may also be made by way of transfer from another RESP pursuant to section 6.

All amounts contributed to the Plan, all Grants received in the Plan, and all earnings thereon and gains in respect thereof, net of any applicable fees and other charges as provided in section 20, will together comprise the "assets of the Plan".

Where the Beneficiary under the Plan is also a beneficiary under other RESPs (including as a replacement beneficiary who inherits the contribution history of the beneficiary he or she replaced), the Subscriber will be responsible for ensuring that the total of all contributions in a year in respect of the Beneficiary will not exceed the RESP Lifetime Limit. If the RESP Lifetime Limit is exceeded, the Subscriber is solely responsible for requesting a refund of contributions, pursuant to section 9, sufficient to withdraw the "Subscriber's share of the excess amount" as defined in subsection 204.9(1) of the Tax Act.

No contributions may be made to the Plan after the 31st year following the year in which the Plan was entered into. Notwithstanding the foregoing, if a transfer is made to the Plan from another RESP pursuant to section 6, no contributions may be made to the Plan after the 31st year following the year in which the other RESP was entered into if that RESP was entered into before the Plan.

On the Subscriber's completion of the Grant Application, the Promoter, as agent of the Trustee, will apply to the Minister of Human Resources and Skills Development for Grants in respect of eligible contributions to the Plan pursuant to the Applicable Grant Legislation. The Promoter and the Trustee are not responsible for determining whether a contribution made to the Plan will be an eligible contribution under the Applicable Grant Legislation.

6. Transfers from Other RESPs

On the Subscriber's written instructions, an amount may be paid into the Plan by way of a transfer of assets from another RESP provided that:

(a) the property transferred from the other RESP consists of cash, units of one or more of the Brandes Funds (defined below) and/or such other property as may be designated by the Promoter as eligible for investment by the Plan;

(b) such other RESP has not made an Accumulated Income Payment prior to such transfer; and

(c) such other conditions imposed in accordance with the Applicable Tax Legislation and the Plan have been complied with.

To the extent that such amounts transferred into the Plan represent contributions to the other RESP, each contribution made under the other RESP is deemed to be a contribution made to this Plan in respect of the Beneficiary for the purposes of determining whether the RESP Lifetime Limit have been exceeded, unless:

(d) the Beneficiary was a beneficiary under the other RESP immediately before the time of the transfer, or

(e) the Beneficiary is under 21 years of age at the time of the transfer and a parent of the Beneficiary was a parent of an individual who, immediately before the time of the transfer, was a beneficiary under the other RESP.

Where a transfer pursuant to this section has occurred, the Plan shall be deemed to have been entered into on the earlier of the day on which the Plan was entered into and the day on which the other RESP was entered into.

7. Investments

The assets of the Plan will be invested in units of one or more of the Brandes Funds, or in any other investment permitted by the Trustee and the Promoter, as indicated by the Subscriber in the Application or as the Subscriber subsequently directs. The Brandes Funds means those unit trusts established by the Promoter and designated by the Promoter as eligible for investment under the Plan.

All distributions received by the Plan from a Brandes Fund shall be automatically reinvested in additional units of such Brandes Fund.

It is solely the Subscriber's responsibility to ensure that investments made by the Plan are and remain "qualified investments" for the Plan within the meaning of the Applicable Tax Legislation.

8. Realization of Assets of the Plan

For the purposes of making payments pursuant to sections 9, 11, 12, 13 and 14, the Trustee will realize the investments comprising the assets of the Plan as designated by the Subscriber. If the Trustee does not receive such designation from the Subscriber, the Trustee will realize those investments that it, in its sole discretion, deems appropriate for such purpose.

9. Refunds of Contributions

Subject to such reasonable requirements as the Promoter may impose, to the Applicable Tax Legislation and to the Applicable Grant Legislation, and to the extent of the assets of the Plan (net of all Grants received into the Plan and all fees and applicable charges), the Subscriber may at any time request in writing that the Promoter cause the Trustee to pay to a Subscriber an amount not exceeding the aggregate of the Subscriber's contributions to the Plan eligible for refund at that time under the Applicable Tax Legislation. The Subscriber may also direct in writing that all or any part of such amount be paid to the Beneficiary.

When a refund of contributions is made, a corresponding repayment of Grants paid into the Plan may be required to be made to the Minister of Human Resources and Skills Development pursuant to section 13.

10. Beneficiary

Upon the establishment of the Plan, the Subscriber shall designate in the Application an individual as beneficiary of the Plan. An individual may only be designated beneficiary if

(a) the individual's social insurance number is provided to the Promoter before the designation and either the individual is a resident of Canada at the time of the designation; or

(b) in the case of a non-resident, the designation is made in conjunction with the transfer of property into the Plan from another RESP under which the individual was a beneficiary immediately before the transfer, in which case a social insurance number is not required.

The Subscriber may, in a form acceptable to the Promoter, revoke the designation of that beneficiary and designate another beneficiary of the Plan. The Promoter shall, within ninety (90) days after the time when an individual becomes a beneficiary under the Plan, notify the individual (or, where the individual is under 19 years of age at that time and either ordinarily resides with a parent or legal guardian of the individual or is maintained by a public primary caregiver as of the individual as defined under the Applicable Tax Legislation, that parent, legal guardian or public primary caregiver) in writing of the existence of the Plan and the name and address of the Subscriber.

If more than one instrument designating a beneficiary is delivered to the Promoter, the one bearing the latest execution date shall govern.

Where, at a particular time, the Subscriber has revoked the designation of the Beneficiary and designated another beneficiary of the Plan, each contribution made to the Plan prior to such time will be deemed to be a contribution made to the Plan in respect of the new beneficiary (for the purposes of determining whether the RESP Lifetime Limit have been exceeded) and all Grants in the Plan shall be repaid to the Minister of Human Resources and Skills Development unless:

(c) the new beneficiary is under 21 years of age at such time and a parent of the new beneficiary was a parent of the former beneficiary; or

(d) both the new beneficiary and the former beneficiary are under 21 years of age at such time and are connected to an original Subscriber by blood relationship or adoption for the purposes of the Applicable Tax Legislation.

11. Educational Assistance and Other Payments

Subject to such reasonable requirements as the Promoter may impose, and to the extent of the assets of the Plan, the Subscriber may, at any time, request in writing that the Promoter cause the Trustee to pay out of the assets of the Plan and, where applicable, the Grants in the Plan, such amount or amounts as the Subscriber directs:

(a) as an Educational Assistance Payment to or for the Beneficiary provided that:

(i) the Beneficiary is enrolled in a Qualifying Educational Program at a Post-Secondary Educational Institution either:

(A) as a full-time or part-time student; or

(B) as a student and has at that time a mental or physical impairment the effects of which on the Beneficiary have been certified in writing, by a person described in paragraph 118.3(1)(a.2) of the Tax Act in relation to the Beneficiary's impairment to be such that the Beneficiary cannot reasonably be expected to be enrolled as a full-time student; or

(C) as a student of a Specified Educational Program; or

(D) was enrolled at anytime in the 6 month period immediately following the particular time at which the Beneficiary ceases to be enrolled as a student in a qualifying educational program or a specified educational program, as the case may be, if the payment would have complied with the requirements of 11(a); and

(ii) either:

(A) the Beneficiary has satisfied the condition set out in paragraph 11(a)(i) throughout at least thirteen (13) consecutive weeks in the twelve (12) month period that ends at that time; or

(B) the total of the Educational Assistance Payment and all other educational assistance payments made under this Plan and any other RESP of the Promoter to or for the Beneficiary in the twelve (12) month period that ends at that time does not exceed $5,000 or such greater amount that the Minister designated for the purposes of CESA approves in writing with respect to the Beneficiary. At the Subscriber's request and upon receipt of the requisite supporting documentation, the Promoter will apply to the Minister designated for the purposes of CESA for such approval.

(C) the Beneficiary has attained the age of 16 years and is, at the time enrolled in a specified educational program at a post-secondary institution and the total of the payment and all other educational assistance payments made under a registered education savings plan of the promoter to or for the individual in the thirteen (13) week period that ends at that time does not exceed $2,500 or any greater amount that the Minister designated for the purposes of CESA approves in writing with respect to the Beneficiary.

The Trustee will cause all or a portion of the Educational Assistance Payment, as determined in accordance with the Applicable Grant Legislation, to be paid from the Grants in the Plan, provided that the Subscriber confirms, as part of this written request, that the Beneficiary is a resident of Canada and undertakes to inform the Promoter of any changes in the circumstances of the Beneficiary when the Subscriber makes further contributions to or requests an Educational Assistance Payment to be paid by the Plan;

(b) to, or to a trust in favour of, a Designated Educational Institution in Canada; or

(c) as an Accumulated Income Payment:

(i) to a Subscriber (or a person after the Subscriber's death); or

(ii) provided that certain conditions in the Tax Act are met, to a Subscriber's RRSP or spousal RRSP (or the Subscriber's spouse's RRSP or spousal RRSP, after the Subscriber's death so long as there is not another Subscriber of the Plan);

provided, however, that no Accumulated Income Payment shall be made to a person unless:

(iii) the payment is not made jointly to, or on behalf of, more than one subscriber;

(iv) the subscriber is resident in Canada for the purposes of the Applicable Tax Legislation at the time of payment;

(v) either

(A) the person is a Subscriber under the Plan at the time of payment; or

(B) an individual died at any previous time and was a Subscriber under the Plan immediately before death;

(vi) and either of (a) the Beneficiary, and each individual who ever was a Beneficiary under the Plan, has before the time of payment, attained 21 years of age and is not, at the time of payment, eligible under subsection 11(a) to receive an Educational Assistance Payment, and the time of payment is after the 9th year that follows the year in which the plan was entered into or(b) each individual that was a Beneficiary has died before the time of payment; or (c) the payment is made in the 35th year following the year in which the plan was entered into.

At the Subscriber's request and upon receipt of the requisite supporting documentation, where the Beneficiary suffers from a severe and prolonged mental impairment that prevents, or can reasonably be expected to prevent, the Beneficiary from enrolling in a Qualifying Educational Program at a Post- Secondary Educational Institution, the Promoter will apply to the Minister of National Revenue to waive the pre-conditions set out in paragraph (vi) for making Accumulated Income Payments.

No payments will be made out of the Plan when the fair market value of the assets of the Plan is less than the Grants paid into the plan (net of any Grants paid out of the Plan pursuant to paragraph 11(a) and section 13) unless the distribution is (i) an Educational Assistance Payment made to the Beneficiary and all of the Educational Assistance Payment is attributable to Grants, or (ii) a repayment of Grants pursuant to section 13.

The Promoter shall determine whether the conditions precedent to the payment of any amount under this section 11 have been satisfied and such determination shall be final and binding on the Subscriber or Beneficiary. All payments of any kind made from the Plan will be net of any applicable withholding taxes under the Applicable Tax Legislation, any fees and charges payable pursuant to section 20 and any Grant repayment as provided in section 13.

12. Transfers to Other RESPs

On the Subscriber's written instructions, and subject to the conditions imposed by the Applicable Tax Legislation and the Applicable Grant Legislation, the Promoter will cause the Trustee to transfer all or a portion of the assets of the Plan (net of any fees and charges as provided in section 20, any Grant repayments as provided in section 13 and any withholding taxes) to a trust that irrevocably holds money or property transferred to it pursuant to an RESP.

Pursuant to the Applicable Grant Legislation, on a transfer of the assets of the Plan to another RESP, all or a portion of the Grants held in the Plan, as determined in accordance with the Applicable Grant Legislation, will be repaid to the Minister of Human Resources and Skills Development, and not transferred to the other RESP, unless the Subscriber establishes to the Promoter's satisfaction that:

(a) the beneficiary under the other RESP is the Beneficiary or the beneficiary under the other RESP is under 21 years of age at the time of the transfer and a parent of that beneficiary was a parent of the Beneficiary;

(b) the other RESP complies with the conditions for registration set out in the Tax Act that apply with respect of education savings plans entered into on January 1, 1999; and

(c) the trustee of the other RESP has entered into a Grant agreement with the Minister of Human Resources and Skills Development that is still in force.

13. Repayment of Grants

Repayments of Grants paid into the Plan will be made to the Minister of Human Resources Development as and when required by the Applicable Grant Legislation on the occurrence of any of the following events:

(a) the payment of a refund of contributions pursuant to section 9 at a time when the Beneficiary is not eligible to receive an Educational Assistance Payment under the Plan unless the refund is made to reduce an amount of contributions in excess of the RESP Lifetime Limit;

(b) the Plan is terminated or registration of the Plan is revoked;

(c) the payment of an Accumulated Income Payment pursuant to subsection 11(c) hereof;

(d) the payment to, or to a trust in favour of, a Designated Educational Institution in Canada pursuant to subsection 11(b);

(e) the payment of an Educational Assistance Payment to an individual who is not the Beneficiary;

(f) a transfer of the assets of the Plan to another RESP in circumstances described in section 12; or

(g) on certain replacements of the Beneficiary as described in section 10.

None of the Subscriber, the Trustee or the Promoter is responsible for ensuring that the excess of the total of all Grant payments received by an individual as Educational Assistance Payments, who is a beneficiary under more than one RESP, over the maximum amount prescribed by the Applicable Grant Legislation is repaid to the Minister of Human Resources and Skills Development.

14. Termination Date

The termination date of the Plan will be the earliest of:

(a) the date the Subscriber designates from time to time;

(b) the last day of February in the year following the year in which the first Accumulated Income Payment is made pursuant to subsection 11(c); and

(c) the last day of the 35th year following the year in which the Plan was entered into or, where a transfer was made to the Plan from another RESP, the last day of the 35th year following the year in which the other RESP was entered into if that plan was entered into before the Plan.

The Subscriber may change the termination date to a date that is not later than the earliest of the dates set out in subsections 14(b) and (c) hereof by instructions in a form satisfactory to the Promoter.

Where the termination will occur pursuant to subsection 14(c), the Promoter will give notice of the termination date to the Subscriber not less than six (6) months prior to that date.

On or before the termination date of the Plan, the Trustee will, on the Subscriber's written instructions, make payments in accordance with sections 9 and 11, net of any withholding taxes, any applicable fees and other charges as provided in section 20 and any Grant repayments as provided in section 13. If no instructions are provided with respect to some or all of the assets of the Plan, the Trustee, or the Promoter on the Trustee's behalf, will, in respect of those amounts for which instructions have not been provided, net of any withholding taxes, any applicable fees and other charges as provided in section 20 and any amount of Grant repayments as provided in section 13, pay:

(d) the amounts representing unrefunded contributions to the Plan by the Subscriber, to the Subscriber as a refund of contributions;

(e) where the requirements set out in subsection 11(c) have been met, an amount to the Subscriber as an Accumulated Income Payment; and

(f) any remaining amounts in the Plan after any payments made pursuant to subsections 14(d) and (e), to, or to a trust in favour of, a Designated Educational Institution in Canada as determined by the Promoter.

15. Ownership

The Trustee shall hold the assets of the Plan in its own name. The Trustee may generally exercise the power of an owner with respect to all securities held by it for the Plan, including the right to vote or to give proxies to vote in respect thereof, and to pay any assessment, taxes or charges in connection therewith or the income or gains derived therefrom.

16. Delegation and Use of Agents

The Promoter has ultimate responsibility for the Plan. Without in any way detracting from the Promoter's ultimate responsibility for the Plan, the Subscriber authorizes the Promoter to, and the Promoter may, enter into an agreement with a third party to delegate any of its duties and responsibilities required to be performed in connection with the Plan to that third party.

The Trustee shall hold the assets of the Plan for the purposes set out in section 3. Without in any way detracting from the Trustee's responsibility for the assets of the Plan, the Subscriber authorizes the Trustee to, and the Trustee may, enter into an agreement with a third party, as approved by the Promoter, to delegate any of its duties and responsibilities required to be performed in connection with the assets of the Plan to that third party.

The Subscriber acknowledges that a person to whom duties and responsibilities have been delegated may sub-delegate the performance of some or all of such delegated duties and responsibilities to a third party, as approved by the Promoter.

17. Grant Agreement

The Promoter and the Trustee shall, and the Subscriber expressly authorizes the Promoter and the Trustee, respectively, to, enter into, amend and extend a Grant agreement between the Promoter and the Trustee, respectively, and the Minister of Human Resources and Skills Development in order to provide the Subscriber with access to the Grant program pursuant to the Applicable Grant Legislation.

18. Limitation of Liability

The Promoter and the Trustee are not responsible for determining whether an investment made under the Plan, according to the Subscriber's directions, is or remains a "qualified investment" within the meaning of the Applicable Tax Legislation.

If the Promoter and the Trustee are liable for:

(a) any tax, interest or penalty that may be imposed on the Trustee in respect of the Plan; or

(b) any other charges levied or imposed by any governmental authority on or relating to the Plan,

as a result of payments out of the Plan or the purchase, sale or retention of any investment including, without limitation thereof, "non-qualified investments" within the meaning of the Applicable Tax Legislation, the Trustee and the Promoter shall be reimbursed for or pay any of these taxes, interest, penalties or charges out of the assets of the Plan.

The Promoter and the Trustee will not be liable for any costs incurred in the performance of their duties under these terms and conditions, the Applicable Tax Legislation or the Applicable Grant Legislation. Unless caused by the Promoter's or the Trustee's bad faith, wilful misconduct or gross negligence, the Promoter and the Trustee will not be liable for any loss or damage suffered or incurred by the Plan, a Subscriber or the Beneficiary caused by or resulting from:

(c) the receipt and time of receipt of any Grants paid into the Plan;

(d) any repayments of Grants in the Plan which may be required under the Plan or the Applicable Grant Legislation;

(e) any taxes or penalties which may be imposed on the Promoter or the Trustee under the Applicable Tax Legislation or the Applicable Grant Legislation in respect of the Plan;

(f) any costs which the Promoter or the Trustee incur in the performance of their duties hereunder or under applicable laws; or

(g) any loss or damage or tax liability suffered or incurred by the Plan, a Subscriber or the Beneficiary under the Plan as a result of:

  (i) the acquisition, retention or transfer of any investment;

  (ii) a breach of the Grant agreements between the Promoter or the Trustee, respectively, and the Minister of Human Resources and Skills Development, the Applicable Tax Legislation or the Applicable Grant Legislation;

  (iii) payments or distributions out of the Plan made in accordance with these terms and conditions;

  (iv) contributions in respect of the Beneficiary who is also a beneficiary under other RESPs (including as a replacement beneficiary who inherits the contribution history of the beneficiary he or she replaced) made to such plans which, in total, exceed the RESP Lifetime Limit; or

  (v) the Promoter or the Trustee acting or declining to act upon any instructions given to the Promoter or the Trustee, as the case may be, whether by the Subscriber or any person purporting to be the Subscriber.

The Promoter and the Trustee may reimburse themselves for, or may pay, any such Grant repayments, taxes or costs out of the assets of the Plan as the Promoter or the Trustee in their absolute discretion deem expedient.

The Subscriber will at all times indemnify the Promoter and the Trustee and save the Promoter and the Trustee harmless in respect of any Grant repayments required to be made or taxes which may be imposed on the Promoter or the Trustee or costs incurred by the Promoter or the Trustee in respect of the Plan or any losses incurred by the Plan (other than losses for which the Promoter or the Trustee are liable in accordance herewith) as a result of the acquisition, retention or transfer of any investments or as a result of payments or distributions out of the Plan made in accordance with these terms and conditions or as a result of the Promoter or the Trustee acting or declining to act upon any instructions given to the Promoter or the Trustee, whether by the Subscriber or any person purporting to be the Subscriber.

19. Resignation or Removal of Trustee

The Trustee may resign as trustee of the Plan, and the Promoter may remove the Trustee as trustee of the Plan, by providing ninety (90) days written notice of such resignation or removal, or such shorter notice period as may be agreed by the Trustee and the Promoter, or such other period of notice as the Applicable Tax Legislation or the Applicable Grant Legislation may require. The resignation or removal of the Trustee will be effective upon the replacement of the Trustee, by the Promoter, with another trustee that is a corporation resident in Canada authorized under the laws of the province of the Subscriber's residence indicated in the Application to carry on in Canada the business of offering to the public its services as a trustee (the "Replacement Trustee"). If the Promoter fails to appoint a Replacement Trustee within ninety (90) days, or such other period as the Promoter and the Trustee have agreed or the Applicable Tax Legislation or the Applicable Grant Legislation may require, after the Promoter had received notice of the resignation of the Trustee, the Trustee may appoint a Replacement Trustee. Notice of the replacement of a Trustee hereunder will be given by the Promoter or the Trustee to the Subscriber and to the Minister of National Revenue.

Upon its resignation or removal, the Trustee will execute and deliver to the Replacement Trustee all conveyances, transfers and further assurances as may be necessary or desirable to give effect to the appointment of the Replacement Trustee, and the Replacement Trustee will thereupon be bound by the terms hereof (in which case all references herein to "the Trustee" will include the Replacement Trustee). The Trustee will not transfer any Grants in the Plan to the Replacement Trustee until such time as the Replacement Trustee has entered into a Grant agreement with the Minister of Human Resources and Skills Development.

Any trust company resulting from a merger, amalgamation or continuation to which the Trustee is a party, or succeeding to substantially all of the Trustee's RESP trusteeship business (whether by sale of such business or otherwise), will become the Replacement Trustee hereunder without further act or formality.

20. Fees and Charges

The Promoter and the Trustee shall be entitled to such reasonable fees and other charges as it may establish from time to time for its services under the Plan and to reimbursement for all costs and disbursements (including all taxes) reasonably incurred by it in the performance of its duties hereunder. The Promoter and the Trustee shall be entitled to change the amount of such fees or charges in the future, upon reasonable notice to the Subscriber. Unless paid separately and in advance, all amounts payable pursuant to this section (together with any goods and services tax or other taxes applicable thereto) shall be charged against and deducted from the assets of the Plan in such manner as the Promoter and the Trustee determine and the Trustee may realize assets of the Plan in its absolute discretion for the purpose of paying such fees and other amounts.

21. Amendments

The Promoter may from time to time at its discretion, and with the concurrence of the authorities administering the Applicable Tax Legislation and the Applicable Grant Legislation, amend these terms and conditions by giving thirty (30) days notice in writing to the Subscriber unless the amendment is made for the purpose of satisfying a requirement imposed by the Applicable Tax Legislation or the Applicable Grant Legislation in which case it shall be sufficient that the Promoter advise the Subscriber forthwith after making such amendment and such amendment may be retroactive. No such amendment shall have the effect of disqualifying the Plan as a RESP or disqualifying the Beneficiary as a recipient of Grants under the Applicable Grant Legislation.

22. Notice

Any notices given to the Promoter or the Trustee hereunder shall be sufficiently given if mailed, postage prepaid, addressed to Brandes Investment Partners & Co., 30 Adelaide Street East, Suite 1, Toronto, Ontario, M5C 3G9, and shall be deemed to have been given on the date that such notice is received by the Promoter.

Any notice, statement or receipt to be given to the Subscriber shall be sufficiently given if mailed, postage prepaid, addressed to such Subscriber at the address set out in the Application unless the Subscriber has notified the Trustee of a new address. Any notice so given to the Subscriber shall be deemed to have been given on the second business day after mailing.

23. Proof of Information

The Subscriber certifies that the information provided to the Promoter in respect of the Plan is correct and undertakes to provide the Promoter with further proof of any information relating to the Plan as may be required.

24. Information Slips

The Promoter will provide the Subscriber, the Beneficiary and other applicable persons with such information regarding amounts paid to or from the Plan and other transactions of the Plan as is required to be provided under the Applicable Tax Legislation to enable such persons to complete their respective income tax returns.

25. Joint Subscribers

Where the Plan has two (2) Subscribers, unless otherwise indicated, all written instructions must be signed by both Subscribers.

26. Heirs, Executors and Assigns

If a Subscriber dies prior to the termination of the Plan, the Subscriber's heirs, executors, administrators or other legal representatives can continue the Plan on behalf of the deceased Subscriber.

These terms and conditions shall be binding upon the heirs, executors and administrators of the Subscriber and upon the successors and assigns of the Promoter and the Trustee.

27. English Language

The parties hereto have requested that the Plan be established in English – Les parties ont demandé que le régime soit rédigé en anglais.

28. Privacy

The Subscriber hereby consents and agrees to allow the Promoter and the Trustee, and their agents and service providers, to collect personal information about the Subscriber and Beneficiary (including any information provided in any forms required for the purposes of the Plan and/or Grants) and to use such personal information to administer the Plan, to provide services to the Subscriber as requested by the Subscriber or required by law or regulatory policy, and as otherwise required under the Applicable Tax Legislation, the Applicable Grant Legislation or other law.

29. Governing Law

The Plan shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein.

Bridgehouse Asset Managers is a trade name
of Brandes Investment Partners & Co.

BRIDGEHOUSE
ASSET MANAGERS
Independent Platform

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